

Profile of the persons who have applied in three Categories:

1. Female Category:

We have received one nomination under female category as reflected below:

1) Mrs. Erum Bilwani (Non-Executive)

Mrs. Bilwani has served as a Director at Intermarket Securities since March 2021 and has held the position of Director at Intermarket Construction (Pvt) Limited since 2008. A distinguished Pakistani businesswoman and investor, she boasts extensive experience in the financial sector, with a strong focus on the capital markets. Beyond her professional achievements, Mrs. Bilwani is a dedicated philanthropist, actively collaborating with numerous NGOs in Pakistan. Her efforts are particularly directed toward improving opportunities for women, fostering access to education, and ensuring safe and reputable work environments. She holds a Bachelor's degree in Economics from the University of Karachi. Currently, She is a director of the Company.

Address: House No. 72/1, Street No. 5, Khayaban-e-Badar, DHA Phase 6, Karachi.

2. Independent Category:

We have received nomination under this category from two persons as reflected below:

2) Muhammad Ashfaq

Mr. Ashfaq has over 25 years of audit and advisory experience primarily in Financial Services. He has served various positions in reputable organizations. He is a professionally established Chartered Accountant with varied certifications including ACMA (UK), CGMA (UK) and CPA (Australia). He has extensive experience in the financial Advisory field through executing due diligence, internal control systems and agreed upon procedures assignments for strategic organizations in the Middle East. In addition to his knowledge in establishing Internal Audit function for large corporations, he brings with him a varied market experience in the Middle East region, including as Director Internal Audit for Savola Group. Currently, He is a director of the Company.

Address: House # 101, Moh. Bahar Muslim Colony, Sharfabad, Karachi.

3) Shehzad Hussain

Mr. Moosani brings over 20 years of extensive experience in Pakistan's capital markets, having held key positions at some of the country's leading financial institutions.

From 2014 to 2018, he served as CEO of Intermarket Securities (IMS), where he spearheaded the launch of research, investment banking services, and an institutional trading desk. Under his leadership, IMS achieved a significant expansion in market share.

Formerly EFG Hermes Pakistan Limited

Earlier in his career, Mr. Moosani acted as an advisor to the fund management function of the Employees Old Age Benefit Institution (EOBI), Pakistan's national pension and contribution institution, which manages assets exceeding USD 3 billion.

Prior to his tenure at EOBI, he served as Vice President of Capital Markets at Pak Oman Investment Company, a specialized financial institution established as a joint venture between the Government of Pakistan and the Sultanate of Oman. He is a director of the Company.

Address: House No # 105, Hajra Homes, Gul Mehar Street, Garden East, Karachi

3. Other Category:

We have received nominations from four persons under this category as reflected below:

4) Wajid Hussain (Executive)

Wajid possesses over 25 years of extensive experience in Pakistan's capital markets and has held prominent management roles throughout his career. Prior to joining Intermarket Securities Ltd in 2018, he served as CEO and Board Member of Global Securities for nearly 15 years, where he cultivated strong relationships with leading financial institutions across Pakistan.

Since joining IMS, Wajid has played a pivotal role in driving the firm's growth by initiating new trading relationships, significantly expanding the client base, and increasing market share. He is a director of the Company.

Address: C-103, Ruffi Fountain, Gulistan-e-Johar, Block-19, Karachi.

5) Syed Raza Haider Jafri (Executive)

Raza possesses more than 15 years of experience in sell-side equity research and sales. Prior to rejoining Intermarket Securities Ltd, Raza was the Chief Executive Officer of EFG Hermes Pakistan. Raza commenced his career at AKD Securities Limited, and was last associated with AKD in the capacity of Head of Research. Raza carries an in-depth understanding of major sectors at the PSX with a specialization in covering Commercial Banks. He was awarded "Best Analyst of 2015/16" by CFA Society Pakistan, and also received "Best Equity Salesperson" from CFA Society Pakistan two years in a row. Raza graduated from the Lahore University of Management Sciences and is a CFA charter holder. He is a director of the Company.

Address: Bedrook Apartment, Flat no. G-5, Mohallah, Rimzay Road, Clifton, Karachi

6) Muhammad Rehan Alam (Non-Executive)

Rehan began his professional journey at KPMG Taseer Hadi & Co., a member firm of KPMG International. During his tenure at KPMG, he gained valuable experience

working with various multinational clients across diverse economic sectors, including Maersk Pakistan and Singer Pakistan.

In late 2014, Rehan joined Intermarket Securities (IMS), bringing with him extensive expertise in Finance, Compliance, and Audit & Assurance. From 2018 to 2021, he served as CFO and Company Secretary at IMS, contributing significantly to the organization's financial and operational success.

Rehan is an ACCA Finalist and holds an Advanced Diploma in Accounting and Finance, awarded by ACCA-UK. Currently, he is a director of the Company.

Address: House # A - 7, Block 13 – D - 3, Gulshan – e – Iqbal, Karachi.

7) Mr. Muhammad Ahmed Masood (independent)

Advocate Supreme Court

B.A-LL.B (Lahore University of Management Sciences), 2009
am@hwandpartners.com

Mr. Ahmed Masood graduated with outstanding merit from the Lahore University of Management Sciences in the year 2011 and soon thereafter joined the firm of MCAS & Was an associate, beginning his journey on to becoming the Senior Partner of Haider Waheed Partners. During his years of practice, he has established himself as an adept litigator, known for his ability to identify the particular needs of his clients, their circumstances and deliver to them effectively. His practice before the bar has demonstrated a sound understanding of the law that is well grounded in research, coupled with an argumentative style that is innovative, assertive and tackles even the most challenging propositions. His areas of specialty range from taxation and customs, land and property, election disputes as well as claims pertaining to labour/ service and other contractual matters.

Mr. Masood would like to participate as independent director in the others' Directors' category.

Address: House No. 30, Block 7/8, Overseas Housing Society, Amir Khusro Road, Karachi.

JUSTIFICATION FOR SELECTING THE CANDIDATES FOR THE APPOINTMENT OF INDEPENDENT DIRECTORS

The Independent Directors have been chosen considering their expertise, qualifications, diversity, skills and knowledge, aligning with the criteria outlined in Section 166 of the Act, and the corresponding Regulations.