




INTERMARKET

SECURITIES LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023


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CONDENSED INTERIM STATEMENT OF **FINANCIAL POSITION**
AS AT SEPTEMBER 30, 2023

		September 30, 2023 (Unaudited)	June 30, 2023 (Audited)
	Note	Rupees	
NON CURRENT ASSETS			
Property and equipment	6	22,787,089	21,086,840
Right-of-use assets	7	20,982,890	22,087,252
Intangible assets	8	5,666,917	5,702,018
Long term investments	9	30,127,296	30,127,296
Long term loans and deposits	10	6,593,405	4,093,405
		86,157,597	83,096,811
CURRENT ASSETS			
Short term Investment	11	144,669,664	191,867,147
Trade debts	12	512,037,155	310,173,236
Receivable against margin financing	13	211,904,434	196,652,533
Advances, deposits, prepayments and other receivables	14	220,596,743	173,055,390
Taxation - net		-	16,993,748
Dererred taxation		15,324,265	15,324,265
Short term loan	15	42,646,012	42,646,012
Cash and bank balances	16	208,078,111	433,980,374
		1,355,256,385	1,380,692,705
		1,441,413,982	1,463,789,516
CAPITAL AND LIABILITIES			
Authorized Share Capital 100 million (2023:100 million)		1,000,000,000	1,000,000,000
Ordinary Shares of Rs 10 each			
Ordinary Share Capital	17	503,404,510	503,404,510
Unappropriated Profit		283,880,410	208,666,083
		787,284,920	712,070,593
NON CURRENT LIABILITIES			
Lease liability		11,153,650	11,670,304
Deferred taxation		-	-
		11,153,650	11,670,304
CURRENT LIABILITIES			
Short term borrowings - secured	18	214,091,347	376,141,682
Current portion of lease liability		6,449,109	6,747,840
Taxation - net		20,312,772	-
Trade and other payables	19	384,744,279	335,792,492
Accrued markup		17,377,905	21,366,605
		642,975,412	740,048,619
Contingencies and commitment	20	-	-
		1,441,413,982	1,463,789,516



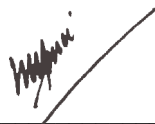
Chief Executive Officer



Director

CONDENSED INTERIM **PROFIT AND LOSS ACCOUNT** (UNAUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	Note	Quarter ended September 30,	
		2023	2022
		— Rupees —	
Operating Revenue	21	130,511,381	56,394,227
Capital (loss)/gain on investment - net		30,939,483	(12,077,936)
Gain/(Loss) on revaluation of investments		17,335,152	(9,166,886)
		<u>178,786,016</u>	<u>35,149,405</u>
Operating Expenses			
Administrative Expenses	22	(87,828,495)	(68,159,267)
Finance Cost	23	(18,178,696)	(7,671,641)
		<u>(106,007,191)</u>	<u>(75,830,908)</u>
Other Income	24	2,435,502	888,575
Profit/(Loss) before Taxation		<u>75,214,327</u>	<u>(39,792,928)</u>
Taxation		-	-
Profit/(Loss) after Taxation		<u><u>75,214,327</u></u>	<u><u>(39,792,928)</u></u>



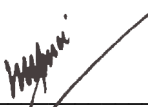
Chief Executive Officer



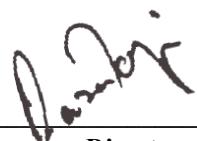
Director

CONDENSED INTERIM **STATEMENT OF COMPREHENSIVE INCOME** (UNAUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	Quarter ended September 30,	
	2022	2021
	— Rupees —	
Profit/(loss) after Taxation	75,214,327	(39,792,928)
Other comprehensive income	-	-
Total comprehensive income for the year	<u>75,214,327</u>	<u>(39,792,928)</u>



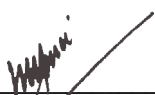
Chief Executive Officer



Director

CONDENSED INTERIM **STATEMENT OF CASH FLOWS** (UNAUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	Quarter ended	
	2023	2022
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	75,214,327	(39,792,928)
Adjustments for:		
- Depreciation on property and equipment	1,958,864	883,440
- Amortization of intangible assets	35,101	43,877
- Net change in unrealized (gain) / loss on investments	(17,335,152)	9,166,886
- Capital (gain) / loss on investments	(30,939,483)	12,077,936
- Loss/ (gain) on disposal of property and equipment	(18,721)	363,736
- Receivables and deposits written off	2,222	228,767
- Property and equipment written off	264,077	161,711
- Finance costs	18,178,696	7,671,641
	(27,854,396)	30,597,994
	47,359,931	(9,194,934)
Changes in working capital items <i>(Increase) / decrease in current assets</i>		
- Short term investments	95,472,118	7,575,094
- Trade debts	(201,866,141)	22,365,952
- Receivables against margin financing	(15,251,901)	(9,059,056)
- Advances, deposits, prepayments and other receivables	(47,541,353)	(29,924,534)
<i>Increase / (decrease) in current liabilities</i>		
- Trade and other payables	48,951,787	14,496,831
Net cash (used in) / generated from operations	(72,875,559)	(3,740,647)
Finance cost paid	(22,167,396)	(9,496,747)
Income tax refunded	37,306,521	(983,222)
Net cash (used in) / generated from operating activities	(57,736,434)	(14,220,616)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipments	(2,850,108)	(2,952,467)
Purchase of intangible assets	-	(236,250)
Proceeds from disposal of fixed assets	50,000	1,550,000
Long term deposit refunded / (paid)	(2,500,000)	-
Net cash (used in) / generated from investing activities	(5,300,108)	(1,638,717)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finance (repaid)	(815,385)	-
Net cash used in financing activities	(815,385)	-
Net (decrease) / increase in cash and cash equivalents	(63,851,927)	(15,859,333)
Cash and cash equivalents at the beginning of the period	57,838,692	36,508,641
Cash and cash equivalents at the end of the period	(6,013,235)	20,649,308



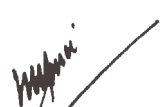
Chief Executive Officer



Director

CONDENSED INTERIM **STATEMENT OF CHANGES IN EQUITY** (UNAUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	SHARE CAPITAL	UNAPPROPRIATED PROFIT / (LOSSES)	TOTAL EQUITY
	— Rupees —		
Balance as at July 01, 2022	503,404,510	346,995,991	850,400,501
Total comprehensive income for the three months quarter ended September 30, 2022	-	(39,792,928)	(39,792,928)
Balance as at September 30, 2022	503,404,510	307,203,063	810,607,573
Total comprehensive income for the nine months ended June 30, 2023	-	(98,536,980)	(98,536,980)
Balance as at June 30, 2023	503,404,510	208,666,083	712,070,593
Total comprehensive loss for the three months quarter ended September 30, 2023	-	75,214,327	75,214,327
Balance as at September 30, 2023	503,404,510	283,880,410	787,284,920



Chief Executive Officer



Director

NOTES TO CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

1 STATUS AND ACTIVITIES

Intermarket Securities Limited ('the Company') was incorporated under repealed Companies ordinance, 1984 on 6th September 2002 as a private limited company. In the year 2009 the status of the Company changed to public un-quoted Company. The Company is Trading Right Entitlement Certificate (TREC) holder of Pakistan Stock Exchange Limited and Pakistan Mercantile Exchange Limited. The registered office of the Company is situated at 5th floor, Ext. block, Bahria Complex IV, Ch. Khaliq-ur-Zaman Road, Clifton, Karachi. The principal activity of the company is to carry on the business of share brokerage, underwriting, investment and portfolio management.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial information of the Company have been prepared in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting" and provision and directives issued under the Companies Act, 2017 have been followed.

The comparative statement of financial position presented in these condensed interim financial information has been extracted from the audited financial statements of the Company for the year ended June 30, 2023, whereas the comparative profit and loss account, statement of comprehensive income, statement of changes in equity and the cash flow statement for the three months ended September 30, 2022.

These condensed interim financial information do not include all the information required for a complete set of annual financial statements and should be read in conjunction with the latest annual financial statements as at and for the year ended June 30, 2023. However, selected explanatory notes are included to explain events and transactions that are significant.

These condensed interim financial information are un-audited.

2.2 Basis of measurement

These condensed interim financial statement have been prepared under the historical cost convention, except for investments which are stated at fair value.

2.3 Functional and presentation currency

These condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency. All financial information presented in Pak Rupees has been rounded off to the nearest of Rupees.

2.4 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

There are certain amendments which are effective from annual period beginning on or after July 1, 2023. These amendments are not likely to have an impact on the Company's financial position. Therefore these are not stated in this condensed interim financial information.

NOTES TO CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

3 SIGNIFICANT JUDGEMENTS AND ESTIMATES

The preparation of condensed interim financial information requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by the Management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements as at and for the year ended June 30, 2023.

4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial informations are the same as those applied in the preparation of the financial statements as at and for the year ended June 30, 2023.

5 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements for the year ended June 30, 2023.

6 PROPERTY AND EQUIPMENT

PERIOD	Leasehold Land	Furniture & fixture	Office equipments	Vehicles	Computer	Office premises	Leasehold Improvement	Total
	Owned							
Rupees								
Period Ended September 30, 2023								
Opening net book value	6,903,077	208,922	3,433,383	1,046,136	4,316,661	4,460,283	718,378	21,086,840
Additions during the period		43,250	-	336,500	470,358	-	2,000,000	2,850,108
Disposals during the period								
Cost	-	-	(76,571)	(57,500)	(584,374)	-	(76,961)	(795,406)
Acc. Depreciation	-	-	26,924	26,220	417,253	-	29,652	500,049
	-	-	(49,647)	(31,280)	(167,121)	-	(47,309)	(295,357)
Depreciation for the period	-	(6,304)	(85,833)	(67,567)	(359,026)	(111,507)	(224,265)	(854,502)
Closing net book value	6,903,077	245,868	3,297,903	1,283,789	4,260,872	4,348,776	2,446,804	22,787,089
As at September 30, 2023								
Cost	6,903,077	413,853	4,592,668	5,192,039	9,480,223	12,674,940	14,585,038	53,841,838
Accumulated depreciation	-	(167,985)	(1,294,765)	(3,908,252)	(5,219,349)	(8,326,164)	(12,138,234)	(31,054,749)
Net book value	6,903,077	245,868	3,297,903	1,283,787	4,260,874	4,348,776	2,446,804	22,787,089
Rate of depreciation	0%	10%	10%	20%	30%	10%	33%	

NOTES TO CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

		September 30, 2023	June 30, 2023
	Note	Rupees	
7	RIGHT-OF-USE ASSETS		
	Opening net book value	22,087,252	-
	Add: Additions during the year	-	23,768,475
		22,087,252	23,768,475
	Less: Depreciation charged during the year	(1,104,362)	(1,681,223)
	Closing Net book value	20,982,890	22,087,252
	Depreciation rate (per annum)	20%	20%
8	INTANGIBLE ASSETS		
	<i>Membership card right and privileges</i>		
	-Trading Rights Entitlement (TRE) Certificate	5,000,000	5,000,000
	-Computer software	666,917	702,018
		5,666,917	5,702,018
8.1	COMPUTER SOFTWARE		
	<i>Net carrying amount</i>		
	Opening net book value	702,018	641,273
	Additions during the year	-	236,250
	Amortisation charge	(35,101)	(175,505)
	Closing net book value	666,917	702,018
	<i>Gross carrying amount</i>		
	Cost	4,496,052	4,496,052
	Accumulated amortisation	(3,662,406)	(3,794,034)
	Net book value	833,646	702,018
	<i>Amortisation rate</i>	20%	20%
9	LONG TERM INVESTMENT		
	Un-Quoted -At Cost <i>(National Asset Management Company)</i>	30,127,296	30,127,296
		30,127,296	30,127,296
10	LONG TERM LOANS AND DEPOSITS		
	<i>Trading deposits</i>		
	National Clearing Company of Pakistan Limited	1,500,000	1,500,000
	Central Depository Company of Pakistan	100,000	100,000
		1,600,000	1,600,000
	<i>Security deposits</i>		
	Deposits against leased office premises	1,704,105	1,704,105
	Pakistan Mercantile Exchange Limited	750,000	750,000
	PMEX- Building deposit	2,500,000	-
	Others	39,300	39,300
		4,993,405	2,493,405
		6,593,405	4,093,405

NOTES TO CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

		September 30, 2023	June 30, 2023
	<i>Note</i>	Rupees	
11	SHORT TERM INVESTMENTS		
	<i>At FVTPL</i>		
	Quoted equity securities	144,617,648	191,815,131
	Units of Mutual funds	52,016	52,016
		144,669,664	191,867,147
12	TRADE DEBT		
	<i>Gross receivables</i>		
	Equity brokerage	514,713,244	312,849,325
	Advisory and consultancy fee	203,400	203,400
		514,916,644	313,052,725
	Less: Provision for expected credit losses	(2,879,489)	(2,879,489)
		512,037,155	310,173,236
13	RECEIVABLE AGAINST MARGIN FINANCING		
	Receivable against margin financing	211,904,434	196,652,533
14	ADVANCES, DEPOSITS, PREPAYMENT AND OTHER RECEIVABLES		
	<i>Advances</i>		
	Advance to staff	5,182,168	5,339,968
	Advance to suppliers	-	3,391,251
	<i>Deposits</i>		
	Deposits placed with NCCPL in respect of :		
	Exposure margin on Margin Trading	33,300,000	11,500,000
	Exposure margin on DFCs	(500,000)	25,000,000
	Exposure margin on Gem Market	359,920	359,920
	Loss on Margin Trading	34,634,705	5,868,612
	Loss on DFCs (net of demand)	72,316,945	39,534,835
	PMEX clearing deposit	500,000	-
		140,611,570	82,263,367
	<i>Prepayments</i>		
	Against leased office premises	6,148,034	6,370,417
	<i>Other receivables</i>		
	Due from related parties	38,723,876	42,522,234
	Loan to director	5,352,095	5,552,095
	Future profit receivable	19,123,360	22,966,595
	Receivables from dealers	736,525	210,439
	Others	4,719,113	4,439,024
		68,654,970	75,690,387
		220,596,743	173,055,390

NOTES TO CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

15 SHORT TERM LOAN

This represents balance amount due from an ex-client on account of interest free loan amounting to Rs. 100 million. Collaterals amounting to Rs. 49 million were realized from cash margin and transfer of shares of National Asset Management Company Limited. Balance outstanding is secured against commercial plot in Peshawar.

		September 30, 2023	June 30, 2023
		Rupees	
16 CASH AND BANK BALANCE	<i>Note</i>		
<i>Cash at bank</i>			
- current account		192,781,163	420,701,741
- saving account		15,296,949	13,278,633
		<u>208,078,111</u>	<u>433,980,374</u>

17 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

September 30, 2023	June 30, 2023			September 30, 2023	June 30, 2023
(Number of shares)				Rupees	
50,340,451	50,340,451	50,340,451 Ordinary shares of Rs.10/- each fully paid in cash		503,404,510	503,404,510
<u>50,340,451</u>	<u>50,340,451</u>			<u>503,404,510</u>	<u>503,404,510</u>

		September 30, 2023	June 30, 2023
		Rupees	
18 SHORT TERM BORROWINGS - SECURED	<i>Note</i>		
JS Bank Limited		194,828,329	376,041,682
JS Bank Limited - Intraday		-	100,000
Bank Al-Habib Limited		19,263,018	-
		<u>214,091,347</u>	<u>376,141,682</u>

Short term running finance facilities are available with the M/s. JS Bank Limited, under mark-up arrangements, amounting to Rs. 480 million (2023: Rs. 700 million) and with M/s Bank Al Habib Limited amounting to Rs 300 million (2023: Nil) having maturity date of May 31, 2024 and August 30, 2024 respectively. These running finance facilities carry mark-up ranging from 3 month KIBOR + 2% to 5% (2023: 3 month KIBOR + 2% to 5%) calculated on a daily product basis that is payable quarterly. These arrangements are secured against pledge of marketable securities and personal guarantee of all directors' holding more than 10% shareholding of the Company.

NOTES TO CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

		September 30, 2023	June 30, 2023
		Rupees	
19	TRADE AND OTHER PAYABLES	<i>Note</i>	
	Trade payables	204,307,104	179,925,600
	Commission payable to dealers	47,043,683	23,979,417
	Payable against Margin Trading	10,627,965	26,790,170
	Future profit withheld	13,116,280	67,805,903
	Other accrued liabilities	22,063,875	2,199,200
	Withholding taxes payable	10,126,135	13,233,539
	Other payables	77,459,237	21,858,663
		384,744,279	335,792,492
20	CONTINGENCIES AND COMMITMENTS		
20.1	No material contingencies exist as at September 30, 2023 (June 30, 2023: Nil).		
20.2	Commitments		
	Following commitments are outstanding as at the reporting date:		
	Financial guarantees given by commercial banks on behalf of the Company	360,000,000	400,000,000
21	OPERATING REVENUE	<i>Note</i>	
	Brokerage commission	105,966,222	50,907,954
	Underwriting & financial advisory services revenue	972,128	206,600
	Markup on Margin Financing	22,621,402	4,748,497
	Dividend income on investment in equity securities	951,628	531,176
		130,511,381	56,394,227
22	ADMINISTRATIVE EXPENSES		
	Salaries, commission and other benefits	55,801,323	48,922,885
	Director remuneration	825,000	-
	PSX rent, electricity and service charges	574,981	408,253
	CDC and NCCPL Charges.	3,107,260	1,594,131
	Printing and stationery	268,485	158,314
	Legal and professional charges	4,191,022	2,628,049
	Communication expenses	6,035,879	3,781,185
	Entertainment expense	336,488	350,225
	Rent, rates and taxes	3,613,991	4,058,494
	Utility expense	1,196,826	1,238,920
	Bank charges	1,850,964	2,067,924
	Repair and maintenance	147,311	444,643
	Traveling and conveyance expenses	408,308	197,916
	Postage and courier	25,980	32,229
	Receivables and deposits written off	2,222	228,767

NOTES TO CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022
	Rupees	
Depreciation on operating fixed assets	1,958,864	883,440
Amortization of intangible assets	35,101	43,877
Vehicle maintenance expense	-	120,637
Insurance expense	36,185	-
Loss on disposal of operating fixed assets	-	363,736
Donation expense	3,500,000	-
Branch expense	3,057,021	176,879
Other expense	855,283	458,763
	87,828,495	68,161,289
23 FINANCE COST		
Markup on short term borrowing	17,062,253	7,671,641
Markup on long term finance	1,116,443	-
	18,178,696	7,671,641
24 OTHER INCOME		
Interest income on bank deposits	10,896	5,274
Interest income on deposits with NCCPL	2,189,885	881,301
Gain on disposal of operating fixed assets	18,721	-
Others	216,000	2,000
	2,435,502	888,575

25 FAIR VALUE OF FINANCIAL INSTRUMENTS

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

When measuring the fair value of an asset or a liability, the Company uses valuation techniques that are appropriate in the circumstances and uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (that is, derived from prices).

Level 3: inputs for the assets or liability that are not based on observable market data (unobservable inputs).

The following table shows the carrying amounts and fair values of financial assets including their levels in the fair value hierarchy.

NOTES TO CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

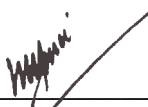
	September 30, 2023							
	Carrying amount			Fair value				
	At fair value through profit or loss	Amortized cost	At fair value through OCI	Total	Level 1	Level 2	Level 3	Total
	(Rupees)							
Financial assets measured at fair value								
Short term Investment	144,669,664	-	-	144,669,664	144,669,664	-	-	144,669,664
	<u>144,669,664</u>	<u>-</u>	<u>-</u>	<u>144,669,664</u>	<u>144,669,664</u>	<u>-</u>	<u>-</u>	<u>144,669,664</u>
Financial assets not measured at fair value								
Long term investments	-	30,127,296	-	30,127,296	-	-	30,127,296	30,127,296
Long term deposits	-	6,593,405	-	6,593,405	-	-	-	-
Trade debts	-	512,037,155	-	512,037,155	-	-	-	-
Receivables against margin financing	-	211,904,434	-	211,904,434	-	-	-	-
Short term deposits	-	140,611,570	-	140,611,570	-	-	-	-
Other receivables	-	68,654,970	-	68,654,970	-	-	-	-
Short term loan	-	42,646,012	-	42,646,012	-	-	-	-
Cash and bank balances	-	208,078,111	-	208,078,111	-	-	-	-
	<u>-</u>	<u>1,220,652,955</u>	<u>-</u>	<u>1,220,652,955</u>	<u>-</u>	<u>-</u>	<u>30,127,296</u>	<u>30,127,296</u>
Financial liabilities not measured at fair value								
Short term borrowings - secured	-	214,091,347	-	214,091,347	-	-	-	-
Trade and other payables	-	374,618,145	-	374,618,145	-	-	-	-
Accrued markup	-	17,377,905	-	17,377,905	-	-	-	-
	<u>-</u>	<u>606,087,396</u>	<u>-</u>	<u>606,087,396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	(Rupees)							
	June 30, 2023							
	Carrying amount			Fair value				
	At fair value through profit or loss	Amortized cost	At fair value through OCI	Total	Level 1	Level 2	Level 3	Total
	(Rupees)							
Financial assets measured at fair value								
Short term Investment	191,867,147	-	-	191,867,147	191,867,147	-	-	191,867,147
	<u>191,867,147</u>	<u>-</u>	<u>-</u>	<u>191,867,147</u>	<u>191,867,147</u>	<u>-</u>	<u>-</u>	<u>191,867,147</u>
Financial assets not measured at fair value								
Long term investments	-	30,127,296	-	30,127,296	-	-	30,127,296	30,127,296
Long term deposits	-	4,093,405	-	4,093,405	-	-	-	-
Trade debts	-	310,173,236	-	310,173,236	-	-	-	-
Receivables against margin financing	-	196,652,533	-	196,652,533	-	-	-	-
Short term deposits	-	82,263,367	-	82,263,367	-	-	-	-
Other receivables	-	75,690,387	-	75,690,387	-	-	-	-
Short term loan	-	42,646,012	-	42,646,012	-	-	-	-
Cash and bank balances	-	433,980,374	-	433,980,374	-	-	-	-
	<u>-</u>	<u>1,175,626,610</u>	<u>-</u>	<u>1,175,626,610</u>	<u>-</u>	<u>-</u>	<u>30,127,296</u>	<u>30,127,296</u>
Financial liabilities not measured at fair value								
Short term borrowings - secured	-	376,141,682	-	376,141,682	-	-	-	-
Trade and other payables	-	322,558,953	-	322,558,953	-	-	-	-
Accrued markup	-	21,366,605	-	21,366,605	-	-	-	-
	<u>-</u>	<u>720,067,240</u>	<u>-</u>	<u>720,067,240</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

26 GENERAL

Figures have been rounded off to the nearest rupee.

27 DATE OF AUTHORIZATION OF ISSUE

These condensed interim financial information were authorised for issue on _____ by the Board of Directors of the Company.



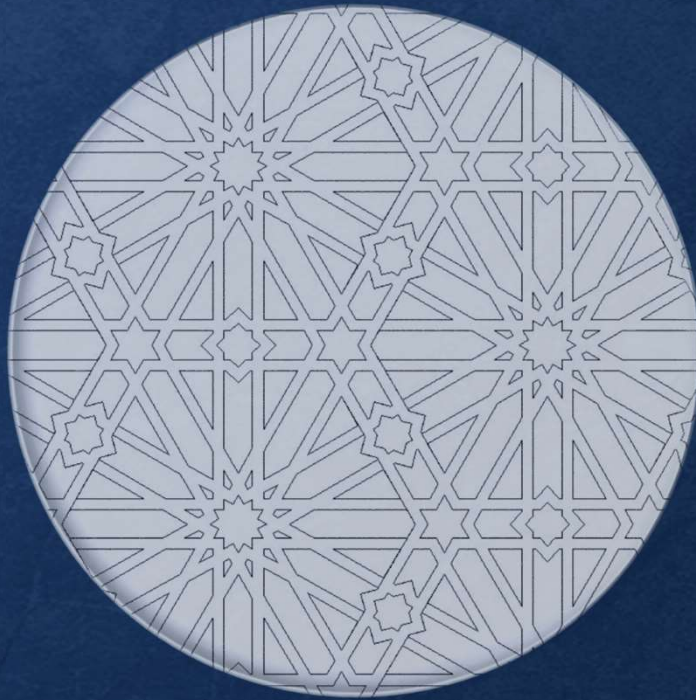
Chief Executive Officer





Director


INTERMARKET

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