

**UNAUDITED CONDENSED INTERIM
FINANCIAL INFORMATION
FOR THE HALF YEAR ENDED
DECEMBER 31, 2022**

 (92-21) 111-467-000

 imsecurities.com.pk

 info@imsecurities.com.pk

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION(UNAUDITED)
AS AT DECEMBER 31, 2022

		December 31, 2022 (Unaudited)	June 30, 2022 (Audited)
	Note	Rupees	
NON CURRENT ASSETS			
Property and equipment	6	24,086,194	23,932,043
Intangible assets	7	5,789,770	3,141,273
Long term investments	8	30,127,296	30,127,296
Long term loans and deposits	9	4,994,395	4,994,395
CURRENT ASSETS			
Short term Investment	10	137,786,799	244,498,577
Trade debts	11	477,079,852	406,285,279
Receivable against margin financing	12	135,975,747	129,109,608
Advances, deposits, prepayments and other receivables	13	142,167,226	96,497,225
Taxation - net	14	52,224,466	49,759,503
Short term loan	15	42,646,012	42,646,012
Cash and bank balances	16	148,700,948	170,686,381
		1,136,581,050	1,139,482,585
		1,201,578,705	1,201,677,592
CAPITAL AND LIABILITIES			
Authorized Share Capital 100 million (2021:100 million)		1,000,000,000	1,000,000,000
Ordinary Shares of Rs 10 each			
Ordinary Share Capital	17	503,404,510	503,404,510
Unappropriated Profit		258,137,882	346,995,991
		761,542,392	850,400,501
NON CURRENT LIABILITIES			
Deferred taxation	18	2,379,634	2,379,634
CURRENT LIABILITIES			
Short term borrowings - secured	19	227,628,194	134,177,740
Trade and other payables	20	198,493,953	205,222,970
Accrued markup		11,534,532	9,496,747
		437,656,679	348,897,457
Contingencies and commitment	21	-	-
		1,201,578,705	1,201,677,592

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Director

CONDENSED INTERIM **PROFIT AND LOSS ACCOUNT** (UNAUDITED)
FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2022

	Note	Six Month ended December 31,		Quarter ended December 31,	
		2022	2021	2022	2021
		— Rupees —		— Rupees —	
Operating Revenue	22	136,838,327	166,400,368	80,444,100	80,831,282
Capital (loss)/gain on investment - net		81,875	(76,718,191)	12,159,811	(77,248,094)
(Loss)/gain on revaluation of investments		(72,771,697)	(24,088,387)	(63,604,811)	31,178,846
		64,148,505	65,593,790	28,999,100	34,762,034
Operating Expenses					
Administrative Expenses	23	(136,078,856)	(161,565,570)	(67,919,589)	(87,946,703)
Finance Cost	24	(19,133,605)	(5,855,235)	(11,461,964)	(1,262,647)
		(155,212,461)	(167,420,805)	(79,381,553)	(89,209,350)
Other Income	25	2,205,847	2,855,347	1,317,272	826,839
Profit/(Loss) before Taxation		(88,858,109)	(98,971,668)	(49,065,181)	(53,620,477)
Taxation		-	-	-	4,127,605
Profit/(Loss) after Taxation		(88,858,109)	(98,971,668)	(49,065,181)	(49,492,872)

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive Officer



Director

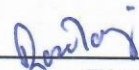
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2022

	Six months ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	— Rupees —		— Rupees —	
Profit/(loss) after Taxation	(88,858,109)	(98,971,668)	(49,065,181)	(49,492,872)
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	<u>(88,858,109)</u>	<u>(98,971,668)</u>	<u>(49,065,181)</u>	<u>(49,492,872)</u>

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive Officer



Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	Six Months ended December 31,	
	2022	2021
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(88,858,109)	(98,971,668)
Adjustments for:		
- Depreciation on property and equipment	1,821,240	2,048,906
- Amortization of intangible assets	87,753	80,159
- Net change in unrealized (gain) / loss on investments	72,771,697	24,088,387
- Net (purchase) / sale of investments	-	(373,169,380)
- Capital (gain) / loss on investments	(81,875)	76,718,191
- Loss on disposal of property and equipment	398,154	546,509
- Provision for expected credit losses on trade debts	-	-
- Receivables and deposits written off	244,939	1,522,174
- Irrecoverable amount due from dealers written off	-	-
- Property and equipment written off	235,256	143,915
- Finance costs	19,133,605	5,855,235
	94,610,769	(262,165,904)
	5,752,660	(361,137,572)
Changes in working capital items		
<i>(Increase) / decrease in current assets</i>		
- Short term investments	34,021,956	-
- Trade debts	(71,039,512)	(82,117,701)
- Receivables against margin financing	(6,866,139)	50,207,278
- Advances, deposits, prepayments and other receivables	(45,670,001)	469,213,239
- Short term loan	-	18,810,000
<i>Increase / (decrease) in current liabilities</i>		
- Trade and other payables	(6,729,017)	(365,940,692)
- Provident fund payables	-	3,969,938
Net cash (used in) / generated from operations	(90,530,053)	(266,995,510)
Finance cost paid	(17,095,820)	(2,687,745)
Income tax paid	(2,464,963)	(4,775,933)
Net cash (used in) / generated from operating activities	(110,090,836)	(274,459,188)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipments	(4,168,801)	(555,015)
Purchase of intangible assets	(2,736,250)	-
Proceeds from disposal of fixed assets	1,560,000	792,345
Long term deposit refunded / (paid)	-	(5,280,800)
Net cash (used in) / generated from investing activities	(5,345,051)	(5,043,470)
Net (decrease) / increase in cash and cash equivalents	(115,435,887)	(279,502,658)
Cash and cash equivalents at the beginning of the period	36,508,641	297,971,450
Cash and cash equivalents at the end of the period	(78,927,246)	18,468,792

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive Officer


Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	SHARE CAPITAL	UNAPPROPRIATED PROFIT / (LOSSES)	TOTAL EQUITY
	Rupees		
Balance as at June 30, 2021 (audited)	503,404,510	555,068,168	1,058,472,678
Total comprehensive income for the six months ended December 31, 2021	-	(49,478,796)	(49,478,796)
Balance as at December 31, 2021	503,404,510	505,589,372	1,008,993,882
Total comprehensive income for the period January 01, 2022 - June 30, 2022	-	(158,593,381)	(158,593,381)
Balance as at June 30, 2022 (audited)	503,404,510	346,995,991	850,400,501
Total comprehensive loss for the six months ended December 31, 2022	-	(88,858,109)	(88,858,109)
Balance as at December 31, 2022	503,404,510	258,137,882	761,542,392

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive Officer



Director

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

1 STATUS AND ACTIVITIES

Intermarket Securities Limited ('the Company') was incorporated under repealed Companies ordinance, 1984 on 6th September 2002 as a private limited company. In the year 2009 the status of the Company changed to public un-quoted Company. The Company is corporate member of Pakistan Stock Exchange Limited. The registered office of the Company is situated at 5th floor, Ext. block, Bahria Complex IV, Ch. Khaliq-ur-Zaman Road, Clifton, Karachi. The principal activity of the company is to carry on the business of share brokerage, underwriting, investment and portfolio management.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial information of the Company have been prepared in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting" and provision and directives issued under the Companies Act, 2017 have been followed.

The comparative statement of financial position presented in these condensed interim financial information has been extracted from the audited financial statements of the Company for the year ended June 30, 2022, whereas the comparative profit and loss account, statement of comprehensive income, statement of changes in equity and the cash flow statement for the Six months ended December 31, 2021.

These condensed interim financial information do not include all the information required for a complete set of annual financial statements and should be read in conjunction with the latest annual financial statements as at and for the year ended June 30, 2022. However, selected explanatory notes are included to explain events and transactions that are significant.

These condensed interim financial information are un-audited.

2.2 Basis of measurement

These condensed interim financial statement have been prepared under the historical cost convention, except for investments which are stated at fair value.

2.3 Functional and presentation currency

These condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency. All financial information presented in Pak Rupees has been rounded off to the nearest of Rupees.

2.4 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

There are certain amendments which are effective from annual period beginning on or after July 1, 2022. These amendments are not likely to have an impact on the Company's financial position. Therefore these are not stated in this condensed interim financial information.

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

3 SIGNIFICANT JUDGEMENTS AND ESTIMATES

The preparation of condensed interim financial information requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by the Management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements as at and for the year ended June 30, 2022.

4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial informations are the same as those applied in the preparation of the financial statements as at and for the year ended June 30, 2022.

5 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements for the year ended June 30, 2022.

6 PROPERTY AND EQUIPMENT

PERIOD	Leasehold Land	Furniture & fixture	Office equipments	Vehicles		Computer	Office premises	Leasehold Improvement	Total
				Owned	Musharika				
Period Ended December 31, 2022									
Opening net book value	6,903,077	357,010	2,369,879	2,335,192	-	4,753,712	4,955,870	2,257,303	23,932,043
Additions during the period	-	-	1,333,314	880,935	-	1,577,949	-	376,603	4,168,801
Disposals during the period									
Cost	-	(150,000)	(529,950)	-	-	(379,007)	-	(2,710,918)	(3,769,875)
Acc. Depreciation	-	25,125	84,716	-	-	141,463	-	1,325,161	1,576,465
Depreciation for the period	-	(124,875)	(445,234)	-	-	(119,581)	-	(1,385,757)	(2,193,410)
Closing net book value	6,903,077	220,528	3,096,327	2,938,562	-	5,298,544	4,708,076	1,039,043	24,086,194
As at December 31, 2022									
Cost	6,903,077	370,603	4,156,406	8,485,975	-	10,194,310	12,674,940	14,040,685	56,825,996
Accumulated depreciation	-	(150,075)	(1,060,079)	(5,547,413)	-	(5,013,729)	(7,966,864)	(13,001,642)	(32,739,802)
Net book value	6,903,077	220,528	3,096,327	2,938,562	-	5,180,581	4,708,076	1,039,043	24,086,194
Rate of depreciation	0%	10%	10%	20%	20%	30%	10%	33%	

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

		December 31, 2022	June 30, 2022
	Note	Rupees	
7 INTANGIBLE ASSETS			
<i>Membership card right and privileges</i>			
-Trading Rights Entitlement (TRE) Certificate		2,500,000	2,500,000
-PMEX Certificate		2,500,000	-
-Computer software	7.1	789,770	641,273
		<u>5,789,770</u>	<u>3,141,273</u>
7.1 COMPUTER SOFTWARE			
<i>Net carrying amount</i>			
Opening net book value		641,273	801,590
Additions during the year		236,250	-
Amortisation charge		(87,753)	(160,317)
Closing net book value		<u>789,770</u>	<u>641,273</u>
<i>Gross carrying amount</i>			
Cost		4,496,052	4,259,802
Accumulated amortisation		(3,706,282)	(3,618,529)
Net book value		<u>789,770</u>	<u>641,273</u>
<i>Amortisation rate</i>		20%	20%
8 LONG TERM INVESTMENT			
Un-Quoted -At Cost (National Asset Management Company)		30,127,296	30,127,296
		<u>30,127,296</u>	<u>30,127,296</u>
9 LONG TERM LOANS AND DEPOSITS			
<i>Trading deposits</i>			
National Clearing Company of Pakistan Limited		1,500,000	1,500,000
Central Depository Company of Pakistan		100,000	100,000
		1,600,000	1,600,000
<i>Security deposits</i>			
Deposits against leased office premises		2,605,095	2,605,095
Pakistan Mercantile Exchange Limited		750,000	750,000
Others		39,300	39,300
		3,394,395	3,394,395
		<u>4,994,395</u>	<u>4,994,395</u>

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	December 31, 2022	June 30, 2022
	Rupees	
10 SHORT TERM INVESTMENTS		
<i>At FVTPL</i>		
Quoted equity securities	137,781,434	219,470,968
Units of Mutual funds	5,365	25,027,609
	<u>137,786,799</u>	<u>244,498,577</u>
11 TRADE DEBT		
<i>Gross receivables</i>		
Trade receivables	478,922,368	408,127,795
Advisory and consultancy fee	203,400	203,400
	479,125,768	408,331,195
Less: Provision for expected credit losses	(2,045,916)	(2,045,916)
	<u>477,079,852</u>	<u>406,285,279</u>
12 RECEIVABLE AGAINST MARGIN FINANCING		
Receivable against margin financing	<u>135,975,747</u>	<u>129,109,608</u>
13 ADVANCES, DEPOSITS, PREPAYMENT AND OTHER RECEIVABLES		
<i>Advances</i>		
Advance to staff	3,261,798	4,390,869
<i>Deposits</i>		
Deposits placed with NCCPL in respect of :		
Exposure margin on Margin Trading	-	15,500,000
Exposure margin on Gem Market	85,410	20,000
Loss on Margin Trading	3,179,859	21,320,931
Loss on DFCs (net of demand)	22,824,860	194,460
PMEX clearing deposit	500,000	-
	26,590,129	37,035,391
<i>Prepayments</i>		
Against leased office premises	8,091,288	5,678,501

Note

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	December 31, 2022	June 30, 2022
	Rupees	
<i>Other receivables</i>		
Due from related parties	41,220,876	43,641,221
Loan to director	58,422,895	770,800
Future profit receivable	-	2,552,175
Receivables from dealers	152,641	229,649
Others	4,427,599	2,198,619
	<u>104,224,011</u>	<u>49,392,464</u>
	<u>142,167,226</u>	<u>96,497,225</u>
14 TAXATION - NET		
Advance tax	64,071,626	61,606,663
Provision for taxation	(11,847,160)	(11,847,160)
	<u>52,224,466</u>	<u>49,759,503</u>

15 SHORT TERM LOAN

This represents balance amount due from an ex-client on account of interest free loan amounting to Rs. 100 million. Collaterals amounting to Rs. 49 million were realized from cash margin and transfer of shares of National Asset Management Company Limited. Balance outstanding is secured against commercial plot in Peshawar.

	December 31, 2022	June 30, 2022
	Rupees	
16 CASH AND BANK BALANCE		
<i>Cash at bank</i>		
- current account	133,238,609	149,676,000
- saving account	15,462,339	21,010,381
	<u>148,700,948</u>	<u>170,686,381</u>

17 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

December 31, 2022	June 30, 2022		December 31, 2022	June 30, 2022
(Number of shares)			Rupees	
50,340,451	50,340,451	Ordinary shares of Rs.10/- each fully paid in cash	503,404,510	503,404,510
<u>50,340,451</u>	<u>50,340,451</u>		<u>503,404,510</u>	<u>503,404,510</u>

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

18 DEFERRED TAXATION

Deferred taxation

Note

	December 31, 2022	June 30, 2022
	Rupees	
	2,379,634	2,379,634

19 SHORT TERM BORROWINGS - SECURED

JS Bank Limited

JS Bank Limited - Intraday

	60,138,194	113,677,740
	167,490,000	20,500,000
	227,628,194	134,177,740

Short term running finance facilities are available with the M/s. JS Bank Limited, under mark-up arrangements, amounting to Rs. 700 million (2022: Rs. 700 million) having maturity date of February 28, 2023. These running finance facilities carry mark-up ranging from 3 month KIBOR + 2% to 5% (2022: 3 month KIBOR + 2% to 5%) calculated on a daily product basis that is payable quarterly. These arrangements are secured against pledge of marketable securities and personal guarantee of all directors' holding more than 10% shareholding of the Company.

20 TRADE AND OTHER PAYABLES

Trade payables

Commission payable to dealers

Future profit withheld

Other accrued expenses

Future loss payable

Withholding taxes payable

Other payables

Note

	December 31, 2022	June 30, 2022
	Rupees	
	140,874,573	167,305,619
	17,962,375	23,192,588
	34,435,954	2,611,626
	2,150,273	3,276,331
	13,817,575	-
	9,817,706	7,759,545
	(20,564,503)	1,077,261
	198,493,953	205,222,970

21 CONTINGENCIES AND COMMITMENTS

21.1 No material contingencies exist as at December 31, 2022 (June 30, 2022: Nil).

21.2 Commitments

Following commitments are outstanding as at the reporting date:

Financial guarantees given by commercial banks
on behalf of the Company

	400,000,000	400,000,000
--	-------------	-------------

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	December 31, 2022	December 31, 2021
	Rupees	
22 OPERATING REVENUE		
Brokerage commission	108,811,194	149,269,934
Underwriting & financial advisory services revenue	4,938,464	9,099,605
Markup on Margin Financing	18,001,726	-
Dividend income on investment in equity securities	5,086,943	8,030,829
	<u>136,838,327</u>	<u>166,400,368</u>
23 ADMINISTRATIVE EXPENSES		
Salaries, commission and other benefits	94,989,975	100,715,271
Director remuneration	750,000	525,000
PSX rent, electricity and service charges	898,548	773,376
CDC and NCCPL Charges.	3,464,270	6,610,621
Printing and stationery	435,554	378,394
Legal and professional charges	7,719,673	8,882,043
Communication expenses	9,002,042	8,084,240
Entertainment expense	733,317	822,149
Rent, rates and taxes	7,461,119	6,225,262
Utility expense	2,272,484	2,710,488
Advertisement expense	-	676,834
Bank charges	2,456,161	3,673,887
Repair and maintenance	540,984	157,632
Traveling and conveyance expenses	654,620	378,484
Postage and courier	74,035	56,966
Receivables and deposits written off	244,939	1,522,174
Irrecoverable amount due from dealers written off	-	14,029,844
Depreciation on operating fixed assets	1,821,240	2,048,906
Write-off of Property and Equipment	-	143,915
Amortization of intangible assets	87,753	80,159
Vehicle maintenance expense	120,637	137,308
Insurance expense	3,420	-
Loss on disposal of operating fixed assets	398,154	546,509
Branch expense	1,916,186	1,616,176
Other expense	33,745	769,932
	<u>136,078,856</u>	<u>161,565,570</u>

Note

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	December 31, 2022	December 31, 2022
24 FINANCE COST		
	<i>Note</i> ————— Rupees —————	
Markup on short term borrowing	19,133,605	5,855,235
25 OTHER INCOME		
Interest income on bank deposits	237,496	467,642
Interest income on deposits with NCCPL	1,966,351	2,159,557
Others	2,000	228,148
	<u>2,205,847</u>	<u>2,855,347</u>

26 FAIR VALUE OF FINANCIAL INSTRUMENTS

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

When measuring the fair value of an asset or a liability, the Company uses valuation techniques that are appropriate in the circumstances and uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (that is, derived from prices).

Level 3: inputs for the assets or liability that are not based on observable market data (unobservable inputs).

The following table shows the carrying amounts and fair values of financial assets including their levels in the fair value hierarchy.

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

	December 31, 2022			December 31, 2022				Total
	Carrying amount		At fair value through OCI	Fair value			Total	
	At fair value through profit or loss	Amortized cost		Level 1	Level 2	Level 3		
(Rupees)								
Financial assets measured at fair value								
Short term Investment	137,786,799	-	-	137,786,799	137,786,799	-	-	137,786,799
	137,786,799	-	-	137,786,799	137,786,799	-	-	137,786,799
Financial assets not measured at fair value								
Long term investments	-	30,127,296	-	30,127,296	-	-	30,127,296	30,127,296
Long term deposits	-	4,994,395	-	4,994,395	-	-	-	-
Trade debts	-	477,079,852	-	477,079,852	-	-	-	-
Receivables against margin financing	-	135,975,747	-	135,975,747	-	-	-	-
Short term deposits	-	26,590,129	-	26,590,129	-	-	-	-
Other receivables	-	104,224,011	-	104,224,011	-	-	-	-
Short term loan	-	42,646,012	-	42,646,012	-	-	-	-
Cash and bank balances	-	148,700,948	-	148,700,948	-	-	-	-
	-	970,338,390	-	970,338,390	-	-	30,127,296	30,127,296
Financial liabilities not measured at fair value								
Short term borrowings - secured	-	227,628,194	-	227,628,194	-	-	-	-
Trade and other payables	-	174,858,672	-	174,858,672	-	-	-	-
Accrued markup	-	11,534,532	-	11,534,532	-	-	-	-
	-	414,021,398	-	414,021,398	-	-	-	-
June 30, 2022								
	Carrying amount			Fair value				Total
	At fair value through profit or loss	Amortized cost	At fair value through OCI	Level 1	Level 2	Level 3		
	(Rupees)							
Financial assets measured at fair value								
Short term Investment	244,498,577	-	-	244,498,577	244,498,577	-	-	244,498,577
	244,498,577	-	-	244,498,577	244,498,577	-	-	244,498,577
Financial assets not measured at fair value								
Long term investments	-	30,127,296	-	30,127,296	-	-	30,127,296	30,127,296
Long term deposits	-	4,994,395	-	4,994,395	-	-	-	-
Trade debts	-	406,285,279	-	406,285,279	-	-	-	-
Receivables against margin financing	-	129,109,608	-	129,109,608	-	-	-	-
Short term deposits	-	37,035,391	-	37,035,391	-	-	-	-
Other receivables	-	49,392,464	-	49,392,464	-	-	-	-
Short term loan	-	42,646,012	-	42,646,012	-	-	-	-
Cash and bank balances	-	170,686,381	-	170,686,381	-	-	-	-
	-	870,276,826	-	870,276,826	-	-	30,127,296	30,127,296
Financial liabilities not measured at fair value								
Short term borrowings - secured	-	134,177,740	-	134,177,740	-	-	-	-
Trade and other payables	-	197,463,425	-	197,463,425	-	-	-	-
Accrued markup	-	9,496,747	-	9,496,747	-	-	-	-
	-	341,137,912	-	341,137,912	-	-	-	-

26 GENERAL

Figures have been rounded off to the nearest rupee.

27 DATE OF AUTHORIZATION OF ISSUE

These condensed interim financial information were authorised for issue on _____ by the Board of Directors of the Company.



Chief Executive Officer



Director

INTERMARKET

SECURITIES LTD

Branch - I

Bahria Complex-IV,
2th Floor, Main Building,
Ch. Khalique-uz-Zaman Road,
Gizri, Karachi-75600, Pakistan.
(92 21) 111 467 000

Registered Office:

Bahria Complex-IV,
5th Floor, Ext. Block,
Ch. Khalique-uz-Zaman Road,
Gizri, Karachi-75600, Pakistan.
(92 21) 111 467 000

Branch - II

Pakistan Stock Exchange
Suit # 140, Stock Exchange
3rd & 4th Floor, Karachi 74000, Pakistan
(92 21) 32428765-66

PSX Branch - Karachi:

Balad Trade Centre, (BTC)
Suite No. 103, 1st Floor, Block-3,
BMCHS, Karachi. 79001 Pakistan.
(92 21) 34122991, 34122995-6