

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE THREE MONTHS ENDED  
SEPTEMBER 30, 2022**



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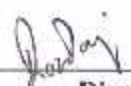
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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2022

INTERMARKET  
EXCURS-FILE LTD.

		September 30, 2022 (Unaudited)	June 30, 2022 (Audited)
	Note	Rupees	
<b>NON CURRENT ASSETS</b>			
Property and equipment	6	23,925,623	23,932,043
Intangible assets	7	3,333,646	3,141,273
Long term investments	8	30,127,296	30,127,296
Long term loans and deposits	9	4,994,395	4,994,395
<b>CURRENT ASSETS</b>			
Short term Investment	10	215,678,661	244,498,577
Trade debts	11	383,690,560	406,285,279
Receivable against margin financing	12	138,168,664	129,109,608
Advances, deposits, prepayments and other receivables	13	126,421,759	96,497,225
Taxation - net	14	50,742,725	49,759,503
Short term loan	15	42,646,012	42,646,012
Cash and bank balances	16	152,084,566	170,686,381
		1,109,432,947	1,139,482,585
		1,171,813,907	1,201,677,592
<b>CAPITAL AND LIABILITIES</b>			
Authorized Share Capital 100 million (2021:100 million)		1,000,000,000	1,000,000,000
Ordinary Shares of Rs 10 each			
Ordinary Share Capital	17	503,404,510	503,404,510
Unappropriated Profit		307,203,063	346,995,991
		810,607,573	850,400,501
<b>NON CURRENT LIABILITIES</b>			
Deferred taxation	18	2,379,634	2,379,634
<b>CURRENT LIABILITIES</b>			
Short term borrowings - secured	19	131,435,258	134,177,740
Trade and other payables	20	219,719,801	205,222,970
Accrued markup		7,671,641	9,496,747
		358,826,700	348,897,457
Contingencies and commitment	21	-	-
		1,171,813,907	1,201,677,592


  
Chief Executive Officer

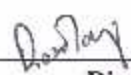
  
Director

CONDENSED INTERIM **PROFIT AND LOSS ACCOUNT** (UNAUDITED)  
FOR THE THREE MONTHS AND QUARTER ENDED SEPTMEBER 30, 2022

**INTERMARKET**  
SECURITIES LTD.


		Quarter ended September 30,	
		2022	2021
Note		— Rupees —	
Operating Revenue	22	56,394,227	85,569,086
Capital (loss)/gain on investment - net		(12,077,936)	529,903
(Loss)/gain on revaluation of investments		(9,166,886)	(55,267,233)
		35,149,405	30,831,756
<b>Operating Expenses</b>			
Administrative Expenses	23	(68,159,267)	(73,618,867)
Finance Cost	24	(7,671,641)	(4,592,588)
		(75,830,908)	(78,211,455)
Other Income	25	888,575	2,028,508
Profit/(Loss) before Taxation		(39,792,928)	(45,351,191)
Taxation		-	(4,127,605)
Profit/(Loss) after Taxation		(39,792,928)	(49,478,796)

  
Chief Executive Officer

  
Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30,	
	2022	2021
	— Rupees —	
Profit/(loss) after Taxation	(39,792,928)	(49,478,796)
Other comprehensive income	-	-
Total comprehensive income for the year	(39,792,928)	(49,478,796)

  
Chief Executive Officer

  
Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022

**CASH FLOWS FROM OPERATING ACTIVITIES**

Loss before taxation

Adjustments for:

- Depreciation on property and equipment
- Amortization of intangible assets
- Net change in unrealized (gain) / loss on investments
- Capital (gain) / loss on investments
- Loss on disposal of property and equipment
- Receivables and deposits written off
- Property and equipment written off
- Finance costs

**Changes in working capital items**

*(Increase) / decrease in current assets*

- Short term investments
- Trade debts
- Receivables against margin financing
- Advances, deposits, prepayments and other receivables

*Increase / (decrease) in current liabilities*

- Trade and other payables
- Provident fund payables

**Net cash (used in) / generated from operations**

Finance cost paid

Income tax paid

**Net cash (used in) / generated from operating activities**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchase of property and equipments

Purchase of intangible assets

Proceeds from disposal of fixed assets

Long term deposit refunded / (paid)

**Net cash (used in) / generated from investing activities**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Long term finance (repaid)

**Net cash used in financing activities**

Net (decrease) / increase in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

**Cash and cash equivalents at the end of the period**

Quarter ended September 30,	
2022	2021
Rupees	
(39,792,928)	(45,351,191)
883,440	1,206,799
43,877	40,079
9,166,886	55,267,233
12,077,936	(529,903)
363,736	266,747
228,767	-
161,711	-
7,671,641	4,592,588
30,597,994	60,843,543
(9,194,934)	15,492,352
7,575,094	(250,364,752)
22,365,952	(85,771,127)
(9,059,056)	31,970,078
(29,924,534)	466,449,324
14,496,831	(416,632,378)
-	2,157,230
(3,740,647)	(236,699,273)
(9,496,747)	(2,002,712)
(983,222)	(1,560,365)
(14,220,616)	(240,262,350)
(2,952,467)	(439,515)
(236,250)	-
1,550,000	419,845
-	12,500,000
(1,638,717)	12,480,330
-	-
-	-
(15,859,333)	(227,782,020)
36,508,641	297,971,450
20,649,308	70,189,430

Chief Executive Officer

Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

	SHARE CAPITAL	UNAPPROPRIATED PROFIT / (LOSSES)	TOTAL EQUITY
	Rupees		
Balance as at July 01, 2021	503,404,510	555,068,168	1,058,472,678
Total comprehensive income for the nine months ended September 30, 2021	-	(49,478,796)	(49,478,796)
<b>Balance as at September 30, 2021</b>	<b>503,404,510</b>	<b>505,589,372</b>	<b>1,008,993,882</b>
Total comprehensive income for the period October 01, 2021 - June 30, 2022	-	(158,593,381)	(158,593,381)
<b>Balance as at June 30, 2022</b>	<b>503,404,510</b>	<b>346,995,991</b>	<b>850,400,501</b>
Total comprehensive loss for the nine months ended September 30, 2022	-	(39,792,928)	(39,792,928)
<b>Balance as at September 30, 2022</b>	<b>503,404,510</b>	<b>307,203,063</b>	<b>810,607,573</b>

  
Chief Executive Officer

  
Director

# NOTES TO FINANCIAL STATEMENTS

FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

## 1 STATUS AND ACTIVITIES

Intermarket Securities Limited (the Company) was incorporated under repealed Companies ordinance, 1984 on 6th September 2002 as a private limited company. In the year 2009 the status of the Company changed to public unquoted Company. The Company is corporate member of Pakistan Stock Exchange Limited. The registered office of the Company is situated at 5th floor, Ext. block, Bahria Complex IV, Ch. Khaliq-ur-Zaman Road, Clifton, Karachi. The principal activity of the company is to carry on the business of share brokerage, underwriting, investment and portfolio management.

## 2 BASIS OF PREPARATION

### 2.1 Statement of compliance

These condensed interim financial information of the Company have been prepared in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting" and provision and directives issued under the Companies Act, 2017 have been followed.

The comparative statement of financial position presented in these condensed interim financial information has been extracted from the audited financial statements of the Company for the year ended June 30, 2022, whereas the comparative profit and loss account, statement of comprehensive income, statement of changes in equity and the cash flow statement for the three months ended September 30, 2021.

These condensed interim financial information do not include all the information required for a complete set of annual financial statements and should be read in conjunction with the latest annual financial statements as at and for the year ended June 30, 2022. However, selected explanatory notes are included to explain events and transactions that are significant.

These condensed interim financial information are un-audited.

### 2.2 Basis of measurement

These condensed interim financial statement have been prepared under the historical cost convention, except for investments which are stated at fair value.

### 2.3 Functional and presentation currency

These condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency. All financial information presented in Pak Rupees has been rounded off to the nearest of Rupees.

### 2.4 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

There are certain amendments which are effective from annual period beginning on or after July 1, 2022. These amendments are not likely to have an impact on the Company's financial position. Therefore these are not stated in this condensed interim financial information.

## NOTES TO FINANCIAL STATEMENTS

FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

### 3 SIGNIFICANT JUDGEMENTS AND ESTIMATES

The preparation of condensed interim financial information requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by the Management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements as at and for the year ended June 30, 2022.

### 4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial informations are the same as those applied in the preparation of the financial statements as at and for the year ended June 30, 2022.

### 5 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements for the year ended June 30, 2022.

### 6 PROPERTY AND EQUIPMENT

PERIOD	Leasehold Land	Furniture & fixture	Office equipments	Vehicles		Computer	Office premises	Leasehold Improvement	Total
				Owned	Musharika				
Rupees									
Period Ended September 30, 2022									
Opening net book value	6,903,077	357,010	2,369,879	2,335,192	-	4,753,712	4,955,870	2,257,303	23,932,043
Additions during the period	-	-	1,333,314	-	-	1,242,550	-	376,603	2,952,467
Disposals during the period									
Cost	-	(150,000)	(529,950)	-	-	(172,626)	-	(2,710,918)	(3,563,494)
Acc. Depreciation	-	25,125	84,716	-	-	53,045	-	1,325,161	1,488,047
	-	(124,875)	(445,234)	-	-	(119,581)	-	(1,385,757)	(2,075,447)
Depreciation for the period	-	(5,804)	(80,814)	(116,760)		(449,719)	(123,896)	(106,447)	(883,440)
Closing net book value	6,903,077	226,331	3,177,145	2,218,432	-	5,426,962	4,831,974	1,141,702	23,925,623
As at September 30, 2022									
Cost	6,903,077	370,603	4,156,406	7,605,040	-	10,065,292	12,674,940	14,040,685	55,816,043
Accumulated depreciation	-	(144,272)	(979,261)	(5,386,608)	-	(4,638,330)	(7,842,966)	(12,898,983)	(31,890,420)
Net book value	6,903,077	226,331	3,177,145	2,218,432	-	5,426,962	4,831,974	1,141,702	23,925,623
Rate of depreciation	0%	10%	10%	20%	20%	30%	10%	33%	

# NOTES TO FINANCIAL STATEMENTS

FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

		September 30, 2022	June 30, 2022
	Note	Rupees	
<b>7</b>	<b>INTANGIBLE ASSETS</b>		
	<i>Membership card right and privileges</i>		
	-Trading Rights Entitlement (TRE) Certificate	2,500,000	2,500,000
	-Computer software	833,646	641,273
		<u>3,333,646</u>	<u>3,141,273</u>
<b>7.1</b>	<b>COMPUTER SOFTWARE</b>		
	<i>Net carrying amount</i>		
	Opening net book value	641,273	801,590
	Additions during the year	236,250	-
	Write-offs	-	-
	Amortisation charge	(43,877)	(160,317)
	Closing net book value	<u>833,646</u>	<u>641,273</u>
	<i>Gross carrying amount</i>		
	Cost	4,496,052	4,259,802
	Accumulated amortisation	(3,662,406)	(3,618,529)
	Net book value	<u>833,646</u>	<u>641,273</u>
	<i>Amortisation rate</i>	20%	20%
<b>8</b>	<b>LONG TERM INVESTMENT</b>		
	Un-Quoted -At Cost	30,127,296	30,127,296
	(National Asset Management Company)	<u>30,127,296</u>	<u>30,127,296</u>
<b>9</b>	<b>LONG TERM LOANS AND DEPOSITS</b>		
	<i>Trading deposits</i>		
	Pakistan Stock Exchange Limited	-	-
	National Clearing Company of Pakistan Limited	1,500,000	1,500,000
	Central Depository Company of Pakistan	100,000	100,000
		<u>1,600,000</u>	<u>1,600,000</u>
	<i>Security deposits</i>		
	Deposits against leased office premises	2,605,095	2,605,095
	Pakistan Mercantile Exchange Limited	750,000	750,000
	Others	39,300	39,300
		<u>3,394,395</u>	<u>3,394,395</u>
		<u>4,994,395</u>	<u>4,994,395</u>

**NOTES TO FINANCIAL STATEMENTS**
**FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022**

		September 30, 2022	June 30, 2022
	Note	Rupees	
<b>10</b>	<b>SHORT TERM INVESTMENTS</b>		
	<i>At FVTPL</i>		
	Quoted equity securities	215,673,296	49,878,288
	Units of Mutual funds	5,365	-
		<u>215,678,661</u>	<u>49,878,288</u>
<b>11</b>	<b>TRADE DEBT</b>		
	<i>Gross receivables</i>		
	Equity brokerage	385,533,076	408,127,795
	Advisory and consultancy fee	203,400	203,400
		<u>385,736,476</u>	<u>408,331,195</u>
	Less: Provision for expected credit losses	(2,045,916)	(8,327,983)
		<u>383,690,560</u>	<u>400,003,212</u>
<b>12</b>	<b>RECEIVABLE AGAINST MARGIN FINANCING</b>		
	Receivable against margin financing	<u>138,168,664</u>	<u>129,109,608</u>
<b>13</b>	<b>ADVANCES, DEPOSITS, PREPAYMENT AND OTHER RECEIVABLES</b>		
	<i>Advances</i>		
	Advance to staff	3,881,337	4,390,869
	Advance against IPO	-	-
	<i>Deposits</i>		
	Deposits placed with NCCPL in respect of :		
	Exposure margin on Margin Trading	11,000,000	15,500,000
	Exposure margin on DFCs	-	-
	Exposure margin on Ready Market	-	-
	Exposure margin on Gem Market	85,410	20,000
	Loss on Margin Trading	3,524,068	21,320,931
	Loss on DFCs (net of demand)	31,166,396	194,460
		<u>500,000</u>	<u>-</u>
	PMEX clearing deposit	<u>46,275,874</u>	<u>37,035,391</u>
	<i>Prepayments</i>		
	Against leased office premises	6,349,825	5,678,501

# NOTES TO FINANCIAL STATEMENTS

FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

	September 30, 2022	June 30, 2022
<i>Note</i>	<i>Rupees</i>	
<b>Other receivables</b>		
Due from related parties	43,641,221	43,641,221
Loan to director	10,770,800	770,800
Future profit receivable	10,654,805	2,552,175
Receivables from dealers	126,961	229,649
Others	4,720,936	2,198,619
	69,914,723	49,392,464
	<b>126,421,759</b>	<b>96,497,225</b>
<b>14 TAXATION - NET</b>		
Advance tax	62,589,885	61,606,663
Provision for taxation	(11,847,160)	(11,847,160)
	<b>50,742,725</b>	<b>49,759,503</b>

## 15 SHORT TERM LOAN

This represents balance amount due from an ex-client on account of interest free loan amounting to Rs. 100 million. Collaterals amounting to Rs. 49 million were realized from cash margin and transfer of shares of National Asset Management Company Limited. Balance outstanding is secured against commercial plot in Peshawar.

	September 30, 2022	June 30, 2022
<i>Note</i>	<i>Rupees</i>	
<b>16 CASH AND BANK BALANCE</b>		
<i>Cash at bank</i>		
- current account	143,368,659	222,179,508
- saving account	8,715,907	75,791,942
	<b>152,084,566</b>	<b>297,971,450</b>

## 17 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

September 30, 2022	June 30, 2022		September 30, 2022	June 30, 2022
(Number of shares)			Rupees	
50,340,451	50,340,451	Ordinary shares of Rs.10/- each fully paid in cash	503,404,510	503,404,510
<b>50,340,451</b>	<b>50,340,451</b>		<b>503,404,510</b>	<b>503,404,510</b>

# NOTES TO FINANCIAL STATEMENTS

FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

		September 30, 2022	June 30, 2022
	<i>Note</i>	Rupees	
<b>18 DEFERRED TAXATION</b>			
Deferred taxation		2,379,634	2,379,634
<b>19 SHORT TERM BORROWINGS - SECURED</b>			
JS Bank Limited		68,945,258	113,677,740
JS Bank Limited - Intraday		62,490,000	20,500,000
		131,435,258	134,177,740

Short term running finance facilities are available with the M/s. JS Bank Limited, under mark-up arrangements, amounting to Rs. 700 million (2022: Rs. 700 million) having maturity date of February 28, 2023. These running finance facilities carry mark-up ranging from 3 month KIBOR + 2% to 5% (2022: 3 month KIBOR + 2% to 5%) calculated on a daily product basis that is payable quarterly. These arrangements are secured against pledge of marketable securities and personal guarantee of all directors' holding more than 10% shareholding of the Company.

		September 30, 2022	June 30, 2022
	<i>Note</i>	Rupees	
<b>20 TRADE AND OTHER PAYABLES</b>			
Trade payables		148,264,412	167,305,619
Commission payable to dealers		19,351,913	23,192,588
Future profit withheld		41,366,471	2,611,626
Other accrued expenses		3,511,772	3,276,331
Withholding taxes payable		6,325,921	7,759,545
Other payables		899,312	1,077,261
		219,719,801	205,222,970

## 21 CONTINGENCIES AND COMMITMENTS

21.1 No material contingencies exist as at September 30, 2022 (June 30, 2022: Nil).

### 21.2 Commitments

Following commitments are outstanding as at the reporting date:

Financial guarantees given by commercial banks  
on behalf of the Company

400,000,000	400,000,000
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**NOTES TO FINANCIAL STATEMENTS**
**FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022**

		September 30, 2022	September 30, 2021
		Rupees	
<b>22</b>	<b>OPERATING REVENUE</b>		
	Brokerage commission	50,907,954	81,192,700
	Underwriting & financial advisory services revenue	206,600	4,162,442
	Markup on Margin Financing	4,748,497	-
	Dividend income on investment in equity securities	531,176	213,945
		<u>56,394,227</u>	<u>85,569,087</u>
<b>23</b>	<b>ADMINISTRATIVE EXPENSES</b>		
	Salaries, commission and other benefits	48,922,885	45,738,529
	Director remuneration	-	-
	PSX rent, electricity and service charges	408,253	342,065
	CDC and NCCPL Charges.	1,594,131	2,893,586
	Printing and stationery	158,314	251,132
	Legal and professional charges	2,628,049	3,390,591
	Communication expenses	3,781,185	2,850,335
	Auditor's remuneration - audit fee	-	-
	Entertainment expense	350,225	400,856
	Rent, rates and taxes	4,058,494	3,032,631
	Utility expense	1,238,920	1,176,963
	Advertisement expense	-	-
	Bank charges	2,067,924	2,002,712
	Repair and maintenance	444,643	157,632
	Traveling and conveyance expenses	197,916	205,359
	Postage and courier	32,229	24,781
	Receivables and deposits written off	228,767	-
	Allowance for expected credit losses on trade debts	-	-
	Write-off of intangible assets	-	-
	Irrecoverable amount due from dealers written off	-	-
	Depreciation on operating fixed assets	883,440	-
	Amortization of intangible assets	43,877	-
	Vehicle maintenance expense	120,637	-
	Insurance expense	-	-
	Loss on disposal of operating fixed assets	363,736	266,747
	Donation expense	-	-
	Branch expense	176,879	889,181
	Other expense	458,763	143,335
		<u>68,159,267</u>	<u>63,766,435</u>

*Note*

# NOTES TO FINANCIAL STATEMENTS

FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

24	FINANCE COST	Note	September 30, 2022	September 30, 2021
			Rupees	
	Markup on short term borrowing		7,671,641	2,589,876
	Markup on long term finance		-	-
			<u>7,671,641</u>	<u>2,589,876</u>
25	OTHER INCOME			
	Interest income on bank deposits		5,274	369
	Interest income on deposits with NCCPL		881,301	1,636,297
	Others		2,000	149,502
			<u>888,575</u>	<u>1,786,168</u>

## 26 FAIR VALUE OF FINANCIAL INSTRUMENTS

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

When measuring the fair value of an asset or a liability, the Company uses valuation techniques that are appropriate in the circumstances and uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (that is, derived from prices).

Level 3: inputs for the assets or liability that are not based on observable market data (unobservable inputs).

The following table shows the carrying amounts and fair values of financial assets including their levels in the fair value hierarchy.

# NOTES TO FINANCIAL STATEMENTS

FOR THE THREE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

## Financial assets measured at fair value

Short term investment

September 30, 2022		September 30, 2022				
Carrying amount		Fair value				
At fair value through profit or loss	Amortized cost	At fair value through OCI	Total	Level 1	Level 2	Level 3
(Rupees)						
215,678,661	-	-	215,678,661	215,678,661	-	-
215,678,661	-	-	215,678,661	215,678,661	-	-

## Financial assets not measured at fair value

Long term investments

Long term deposits

Trade debts

Receivables against margin financing

Short term deposits

Other receivables

Short term loan

Cash and bank balances

-	30,127,296	-	30,127,296	-	-	30,127,296
-	4,994,395	-	4,994,395	-	-	-
-	383,690,560	-	383,690,560	-	-	-
-	138,168,664	-	138,168,664	-	-	-
-	46,275,874	-	46,275,874	-	-	-
-	69,914,723	-	69,914,723	-	-	-
-	42,646,012	-	42,646,012	-	-	-
-	152,084,566	-	152,084,566	-	-	-
-	867,902,090	-	867,902,090	-	-	30,127,296
-	867,902,090	-	867,902,090	-	-	30,127,296

## Financial liabilities not measured at fair value

Short term borrowings - secured

Trade and other payables

Accrued markup

-	131,435,258	-	131,435,258	-	-	-
-	213,393,880	-	213,393,880	-	-	-
-	7,671,641	-	7,671,641	-	-	-
-	352,500,779	-	352,500,779	-	-	-

## Financial assets measured at fair value

Short term investment

June 30, 2022		June 30, 2022				
Carrying amount		Fair value				
At fair value through profit or loss	Amortized cost	At fair value through OCI	Total	Level 1	Level 2	Level 3
(Rupees)						
244,498,577	-	-	244,498,577	244,498,577	-	-
244,498,577	-	-	244,498,577	244,498,577	-	-

## Financial assets not measured at fair value

Long term investments

Long term deposits

Trade debts

Receivables against margin financing

Short term deposits

Other receivables

Short term loan

Cash and bank balances

-	30,127,296	-	30,127,296	-	-	30,127,296
-	4,994,395	-	4,994,395	-	-	-
-	406,285,279	-	406,285,279	-	-	-
-	129,109,608	-	129,109,608	-	-	-
-	37,035,391	-	37,035,391	-	-	-
-	49,392,464	-	49,392,464	-	-	-
-	42,646,012	-	42,646,012	-	-	-
-	170,686,381	-	170,686,381	-	-	-
-	870,276,826	-	870,276,826	-	-	30,127,296
-	870,276,826	-	870,276,826	-	-	30,127,296

## Financial liabilities not measured at fair value

Short term borrowings - secured

Trade and other payables

Accrued markup

-	134,177,740	-	134,177,740	-	-	-
-	197,463,425	-	197,463,425	-	-	-
-	9,496,747	-	9,496,747	-	-	-
-	341,137,912	-	341,137,912	-	-	-

## 26 GENERAL

Figures have been rounded off to the nearest rupee.

## 27 DATE OF AUTHORIZATION OF ISSUE

These condensed interim financial information were authorised for issue on \_\_\_\_\_ by the Board of Directors of the Company.

Chief Executive Officer

Director

# INTERMARKET

SECURITIES LTD

## Branch - I

Bahria Complex-IV,  
2th Floor, Main Building,  
Ch. Khaliq-uz-Zaman Road,  
Gizri, Karachi-75600, Pakistan.  
(92 21) 111 467 000

## Registered Office:

Bahria Complex-IV,  
5th Floor, Ext. Block,  
Ch. Khaliq-uz-Zaman Road,  
Gizri, Karachi-75600, Pakistan.  
(92 21) 111 467 000

## Branch - II

Pakistan Stock Exchange  
Suit # 140, Stock Exchange  
3rd & 4th Floor, Karachi 74000, Pakistan  
(92 21) 32428765-66

## PSX Branch - Karachi:

Balad Trade Centre, (BTC)  
Suite No. 103, 1st Floor, Block-3,  
BMCHS, Karachi. 79001 Pakistan.  
(92 21) 34122991, 34122995-6