

**UNAUDITED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
MARCH 31, 2022**



(92-21) 111-467-000



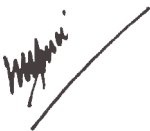
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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

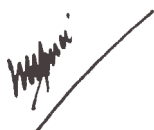
		March 31, 2022 (Unaudited)	June 30, 2021 (Audited)
	Note	————— Rupees —————	
NON CURRENT ASSETS			
Property and equipment	6	25,182,738	28,751,989
Intangible assets	7	3,181,351	3,301,590
Long term investments	8	30,127,296	30,127,296
Long term loans and deposits	9	3,345,095	15,685,095
CURRENT ASSETS			
Short term Investment	10	352,317,744	49,878,288
Trade debts	11	467,065,016	374,534,138
Receivable against margin financing		110,552,819	177,216,440
Advances, deposits, prepayments and other receivables	12	144,238,510	581,407,360
Taxation - net	13	47,852,542	54,134,741
Short term loan	14	42,646,012	61,456,012
Cash and bank balances	15	147,273,090	297,971,450
		1,311,945,733	1,596,598,429
		1,373,782,213	1,674,464,399
CAPITAL AND LIABILITIES			
Authorized Share Capital 100 million (2021:100 million)		1,000,000,000	1,000,000,000
Ordinary Shares of Rs 10 each			
Ordinary Share Capital	16	503,404,510	503,404,510
Unappropriated Profit		475,761,944	555,068,168
Surplus/(Deficit) in Revaluation of Investment - net of deferred tax		-	-
		979,166,454	1,058,472,678
NON CURRENT LIABILITIES			
Deferred taxation	17	-	-
CURRENT LIABILITIES			
Short term borrowings - secured	18	199,839,179	-
Provident fund payable to employees		-	7,335,105
Trade and other payables	19	189,504,396	608,656,616
Accrued markup		5,272,184	-
		394,615,759	615,991,721
Contingencies and commitment		-	-
		1,373,782,213	1,674,464,399


Chief Executive Officer

Director

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

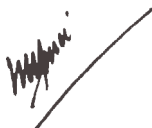
	Note	Nine months ended March 31,		Quarter ended March 31,	
		2022	2021	2022	2021
		— Rupees —		— Rupees —	
Operating Revenue	21	239,682,879	419,558,525	59,723,158	145,393,592
Capital (loss)/gain on investment - net		(30,467,610)	51,454,782	46,250,581	21,062,300
(Loss)/gain on revaluation of investments		(48,871,142)	4,533,646	(24,807,240)	6,737,174
		<u>160,344,127</u>	<u>475,546,953</u>	<u>81,166,499</u>	<u>173,193,066</u>
Operating Expenses					
Administrative Expenses	22	(219,761,310)	(281,615,977)	(58,008,186)	(96,975,699)
Finance Cost	23	(11,101,160)	(19,388,161)	(5,245,925)	(5,401,311)
		(230,862,470)	(301,004,138)	(63,254,111)	(102,377,010)
Other Income	24	3,608,267	4,583,975	546,833	257,084
Profit/(Loss) before Taxation		(66,910,076)	179,126,790	18,459,221	71,073,140
Taxation		(12,396,148)	(49,290,178)	-	(21,823,830)
Profit/(Loss) after Taxation		<u>(79,306,224)</u>	<u>129,836,612</u>	<u>18,459,221</u>	<u>49,249,310</u>


Chief Executive Officer

Director

CONDENSED INTERIM **STATEMENT OF COMPREHENSIVE INCOME** (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

	Nine months ended March 31,		Quarter ended March 31,	
	2022	2021	2022	2021
	— Rupees —		— Rupees —	
Profit/(loss) after Taxation	(79,306,224)	129,836,612	18,459,221	49,249,310
Unrealized gain/(loss) on remeasurement of available for sale Investments during the period	-	-	-	-
Total comprehensive income for the year	<u>(79,306,224)</u>	<u>129,836,612</u>	<u>18,459,221</u>	<u>49,249,310</u>



Chief Executive Officer



Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2022

Nine months ended	
March 31,	
2022	2021
————— Rupees —————	
(79,306,224)	179,126,790
3,347,009	17,201,693
120,239	1,294,085
48,871,142	(4,533,646)
30,467,610	(51,454,782)
(381,778,208)	99,703,594
546,509	535,342
-	-
1,583,806	-
-	-
241,068	-
-	-
11,101,160	19,388,161
(285,499,665)	82,134,447
(364,805,889)	261,261,237
(94,114,684)	92,823,774
66,663,621	(84,496,675)
437,168,850	(417,481,971)
18,810,000	-
(419,152,220)	416,664,489
(7,335,105)	5,648,005
(362,765,427)	274,418,859
(5,828,976)	(19,250,193)
6,282,199	(10,541,209)
(362,312,204)	244,627,457
(1,357,680)	(4,334,064)
-	(350,900)
792,345	(1,873,579)
12,340,000	(11,864,137)
11,774,665	(18,422,680)
-	(2,894,119)
-	(4,884,065)
-	(7,778,184)
(350,537,539)	218,426,593
297,971,450	63,114,447
(52,566,089)	281,541,040

CASH FLOWS FROM OPERATING ACTIVITIES

Profit / (loss) before taxation
Adjustments for:
- Depreciation
- Amortization
- Net change in unrealized (gain) / loss on remeasurement of investments at FVTPL
- Capital (gain) / loss on investment
- Net (purchase) / sale of investments
- loss on disposal of property and equipment
- Provision for expected credit losses on trade debts
- Receivables and deposits written off
- Irrecoverable amount due from dealers written off
- Property and equipment written off
- Intangible assets written off
- Finance costs

Changes in working capital items
(Increase) / decrease in current assets

- Trade debts
- Receivables against margin financing
- Advances, deposits, prepayments and other receivables
- Short term loan

Increase / (decrease) in current liabilities

- Trade and other payables
- Provident fund payables

Net cash (used in) / generated from operations

Finance cost paid
Income tax paid
Net cash (used in) / generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipments
Purchase of intangible assets
Proceeds from disposal of fixed assets
Long term deposit
Net cash (used in) / generated from investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Long term Finance obtained / (repaid) - net
Repayment of lease liability
Net cash used in financing activities

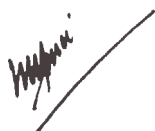
Net cash flow during the year
Cash and cash equivalents at the beginning of the period
Cash and cash equivalents at the end of the period

Chief Executive Officer

Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

	SHARE CAPITAL	UNAPPROPRIATED PROFIT / (LOSSES)	SURPLUS / (DEFICIT) IN REVALUATION OF INVESTMENT - NET OF DEFERRED TAX	TOTAL EQUITY
	Rupees			
Balance as at July 01, 2020	503,404,510	361,540,344	2,860,092	867,804,946
Total comprehensive income for the nine months ended March 31, 2021	-	129,836,612	-	129,836,612
Unrealized gain/(loss) on remeasurement of investment at fair value through other comprehensive income	-	-	-	-
Balance as at March 31, 2021	503,404,510	491,376,956	2,860,092	997,641,558
Total comprehensive income for the period April 01, 2021 - June 30, 2021	-	60,831,120	-	60,831,120
Transfer of revaluation	-	2,860,092	(2,860,092)	-
Balance as at June 30, 2021	503,404,510	555,068,168	-	1,058,472,678
Total comprehensive loss for the nine months ended March 31, 2022	-	(79,306,224)	-	(79,306,224)
Unrealized gain / (loss) on remeasurement of investment at fair value through other comprehensive income	-	-	-	-
Balance as at March 31, 2022	503,404,510	475,761,944	-	979,166,454


Chief Executive Officer

Director

NOTES TO FINANCIAL STATEMENTS

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

1 STATUS AND ACTIVITIES

Intermarket Securities Limited ('the Company') was incorporated under repealed Companies ordinance, 1984 on 6th September 2002 as a private limited company. In the year 2009 the status of the Company changed to public unquoted Company. The Company is corporate member of Pakistan Stock Exchange Limited. The registered office of the Company is situated at 5th floor, Ext. block, Bahria Complex IV, Ch. Khaliq-ur-Zaman Road, Clifton, Karachi. The principal activity of the company is to carry on the business of share brokerage, underwriting, investment and portfolio management.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial information of the Company have been prepared in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting" and provision and directives issued under the Companies Act, 2017 have been followed.

The comparative statement of financial position presented in these condensed interim financial information has been extracted from the audited financial statements of the Company for the year ended June 30, 2021, whereas the comparative profit and loss account, statement of comprehensive income, statement of changes in equity and the cash flow statement for the nine months ended March 31, 2021.

These condensed interim financial information do not include all the information required for a complete set of annual financial statements and should be read in conjunction with the latest annual financial statements as at and for the year ended June 30, 2021. However, selected explanatory notes are included to explain events and transactions that are significant.

These condensed interim financial information are un-audited.

2.2 Basis of measurement

These condensed interim financial statement have been prepared under the historical cost convention, except for investments which are stated at fair value.

2.3 Functional and presentation currency

These condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency. All financial information presented in Pak Rupees has been rounded off to the nearest of Rupees.

2.4 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

There are certain amendments which are effective from annual period beginning on or after July 1, 2021. These amendments are not likely to have an impact on the Company's financial position. Therefore these are not stated in this condensed interim financial information.

NOTES TO FINANCIAL STATEMENTS

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

3 SIGNIFICANT JUDGEMENTS AND ESTIMATES

The preparation of condensed interim financial information requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by the Management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements as at and for the year ended June 30, 2021.

4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial informations are the same as those applied in the preparation of the financial statements as at and for the year ended June 30, 2021.

5 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements for the year ended June 30, 2021.

6 PROPERTY AND EQUIPMENT

PERIOD	Leasehold Land	Furniture & fixture	Office equipments	Vehicles		Computer	Office premises	Leasehold Improvement	Total
				Owned	Musharika				
Rupees									
Period Ended March 31, 2022									
Opening net book value	6,903,077	396,678	2,522,368	4,431,343	-	5,592,004	5,506,523	3,399,996	28,751,989
Additions during the period	-	-	104,640	-	-	1,253,040	-	-	1,357,680
Disposals during the period									
Cost	-	-	-	(3,725,000)	-	(661,472)	-	(350,000)	(4,736,472)
Acc. Depreciation	-	-	-	2,386,146	-	443,647	-	326,757	3,156,550
	-	-	-	(1,338,854)	-	(217,825)	-	(23,243)	(1,579,922)
Depreciation for the period	-	(29,750)	(195,725)	(508,423)	-	(1,358,623)	(412,989)	(841,499)	(3,347,009)
Closing net book value	6,903,077	366,928	2,431,283	2,584,066	-	5,268,596	5,093,534	2,535,254	25,182,738
As at March 31, 2022									
Cost	6,903,077	520,603	3,353,042	8,051,508	-	9,018,199	12,674,940	16,375,000	56,896,369
Accumulated depreciation	-	(153,675)	(921,759)	(5,467,442)	-	(3,749,603)	(7,581,406)	(13,839,746)	(31,713,631)
Net book value	6,903,077	366,928	2,431,283	2,584,066	-	5,268,596	5,093,534	2,535,254	25,182,738
Rate of depreciation	0%	10%	10%	20%	20%	30%	10%	33%	

NOTES TO FINANCIAL STATEMENTS

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

		March 31, 2022	June 30, 2021
		Rupees	
7	INTANGIBLE ASSETS		
	<i>Membership card right and privileges</i>		
	-Trading Rights Entitlement (TRE) Certificate	2,500,000	2,500,000
	-Computer software	681,351	801,590
		3,181,351	3,301,590
	<i>Note</i>		
7.1	COMPUTER SOFTWARE		
	<i>Net carrying amount</i>		
	Opening net book value	801,590	1,346,695
	Additions during the year	-	350,900
	Write-offs	-	(695,608)
	Amortisation charge	(120,239)	(200,397)
	Closing net book value	681,351	801,590
	<i>Gross carrying amount</i>		
	Cost	4,259,802	4,259,802
	Accumulated amortisation	(3,578,451)	(3,458,212)
	Net book value	681,351	801,590
	<i>Amortisation rate</i>	20%	20%
8	LONG TERM INVESTMENT		
	Un-Quoted -At Cost (National Asset Management Company)	30,127,296	30,127,296
		30,127,296	30,127,296
9	LONG TERM LOANS AND DEPOSITS		
	<i>Deposits</i>		
	Pakistan Stock Exchange Limited	-	12,500,000
	National Clearing Company of Pakistan Ltd.	1,500,000	1,500,000
	Central Depository Company of Pakistan	100,000	100,000
	Future trading deposits	-	-
	Advance for Plot & Offices	-	-
	Other deposits	-	-
	Security deposit in respect of leased office premises	1,745,095	1,585,095
		3,345,095	15,685,095

NOTES TO FINANCIAL STATEMENTS

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

	March 31, 2022	June 30, 2021
	Rupees	
10 SHORT TERM INVESTMENTS		
<i>At FVTPL</i>		
Quoted equity securities	327,303,798	49,878,288
Units of Mutual funds	25,013,946	-
	352,317,744	49,878,288
11 TRADE DEBT		
Trade debts - gross	469,110,932	382,862,121
Less: Impairment against trade receivable	(2,045,916)	(8,327,983)
	467,065,016	374,534,138
12 ADVANCES, DEPOSITS, PREPAYMENT AND OTHER RECEIVABLES		
<i>Advances</i>		
Advance to staff	3,022,002	6,192,260
Advance against IPO	-	15,000,000
<i>Deposits</i>		
Exposure deposits	73,217,236	495,349,287
Lease deposits	-	-
<i>Prepayments</i>		
Prepaid Rent	3,409,413	4,480,287
<i>Other receivables</i>		
Receivable against financial advisory services	228,824	-
Due from Associates	43,573,221	45,285,999
Due from Directors	1,620,800	-
Receivable against sale of office	-	6,840,000
Future profit receivable - net	16,612,691	6,580,308
Receivables from employees against sale of car	-	1,679,219
Others	2,554,323	-
	144,238,510	581,407,360
13 TAXATION - NET		
Advance tax	60,248,690	98,143,476
Provision for taxation	(12,396,148)	(44,008,735)
	47,852,542	54,134,741

Note

NOTES TO FINANCIAL STATEMENTS

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

14 SHORT TERM LOAN

This represents balance amount due from an ex-client on account of interest free loan amounting to Rs. 100 million. Collaterals amounting to Rs. 49 million were realized from cash margin and transfer of shares of National Asset Management Company Limited. Balance outstanding is secured against commercial plot in Peshawar.

15 CASH AND BANK BALANCE
Note
Cash at bank

 - current account
 - saving account

	March 31, 2022	June 30, 2021
	Rupees	
	135,902,610	222,179,508
	11,370,480	75,791,942
	<u>147,273,090</u>	<u>297,971,450</u>

16 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

March 31, 2022	June 30, 2021
(Number of shares)	

March 31, 2022	June 30, 2021
Rupees	

<u>50,340,451</u>	50,340,451	Ordinary shares of Rs.10/- each fully paid in cash	<u>503,404,510</u>	503,404,510
<u>50,340,451</u>	<u>50,340,451</u>		<u>503,404,510</u>	<u>503,404,510</u>

17 DEFERRED TAXATION
Note

Deferred taxation

March 31, 2022	June 30, 2021
Rupees	
<u>-</u>	<u>-</u>

18 SHORT TERM BORROWINGS - SECURED

 Bank Al-Habib Limited
 JS Bank Limited

<u>-</u>	<u>-</u>
<u>199,839,179</u>	<u>-</u>
<u>199,839,179</u>	<u>-</u>

Short term running finance facilities are available from commercial banks, under mark-up arrangements, amounting to Rs. 700 million (2021: Rs. 1,000 million). These arrangements are secured against pledge of marketable securities with 30% to 50% margin and personal guarantee of directors' holding 10% or above shareholding of Company. These running finance facilities carry mark-up ranging from 3 month KIBOR +2.0% (2021: 3 month KIBOR +2.0%) calculated on a daily product basis.

NOTES TO FINANCIAL STATEMENTS

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

19	TRADE AND OTHER PAYABLES	Note	March 31,	June 30,
			2022	2021
			Rupees	
	Creditors		138,364,069	235,617,841
	<i>Other payables</i>			
	Withholding income tax payables to NCCPL		(117,750)	311,357,684
	Dealers account		19,096,084	32,033,277
	Future Profit		20,215,478	14,088,417
	Others		11,946,515	15,559,397
			189,504,396	608,656,616

20 CONTINGENCIES AND COMMITMENTS
20.1 No material contingencies exist as at March 31, 2022 (June 30, 2021: Nil).

20.2 Commitments

Following commitments are outstanding as at the reporting date:

 Financial guarantees given by commercial banks
 on behalf of the Company

484,000,000	484,000,000
--------------------	--------------------

21	OPERATING REVENUE	Note	March 31,	March 31,
			2022	2021
			Rupees	
	Brokerage income		196,352,752	372,105,283
	Dividend income		8,555,926	1,740,815
	Underwriting & Financial Advisory Services		13,482,721	18,360,803
	MFS Income		21,291,480	27,351,624
			239,682,879	419,558,525

NOTES TO FINANCIAL STATEMENTS

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

22	ADMINISTRATIVE EXPENSES	Note	March 31,	March 31,
			2022	2021
			Rupees	
	Salaries, commission, benefits and allowances		138,372,283	189,687,986
	Director remuneration		650,000	468,750
	PSX rent, electricity and service charges		1,168,443	1,027,055
	CDC and NCCPL Charges.		8,897,165	11,506,369
	Printing and stationery		530,452	1,555,188
	Legal and Professional charges		13,814,606	4,677,246
	Communication expenses		11,494,686	11,382,647
	Auditor's remuneration - audit fee		-	-
	Rent, rates and taxes		9,257,893	418,000
	Entertainment expense		1,213,921	845,779
	Utility expense		3,487,573	2,347,031
	Advertisement expense		1,090,384	-
	Bank charges		5,736,774	-
	Repair and maintenance		487,264	71,780
	Traveling and conveyance expenses		646,313	340,697
	Postage and courier		99,105	101,894
	Receivables and deposits written off		1,583,806	469,138
	Provision for expected credit losses on trade debts		-	24,507,187
	Write-off of intangible assets		-	-
	Irrecoverable amount due from dealers written off		14,029,844	-
	Depreciation expense		3,347,009	19,828,197
	Write-off of Property and Equipment		241,068	-
	Amortization expense		120,239	1,294,085
	Vehicle maintenance expense		207,853	2,863,911
	Insurance expense		-	467,350
	Gain/loss on disposal of property and equipment		546,509	535,342
	Donation expense		-	2,810,000
	Branch expense		1,543,785	2,650,589
	Miscellaneous expense		1,194,335	1,573,125
			219,761,310	281,429,346
23	FINANCE COST			
	Markup on Short Term Bank Borrowing		11,101,160	17,444,674
	Markup on Long Term Finance		-	365,028
	Unwinding of interest on lease liability		-	1,578,459
			11,101,160	19,388,161

NOTES TO FINANCIAL STATEMENTS

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

24 OTHER INCOME	Note	March 31,	March 31
		2022	2021
		Rupees	
Interest income on bank deposits		664,675	1,054,513
Interest income on deposits with NCCPL		2,683,928	3,498,041
Others		259,664	31,421
		3,608,267	4,583,975

25 FAIR VALUE OF FINANCIAL INSTRUMENTS

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

When measuring the fair value of an asset or a liability, the Company uses valuation techniques that are appropriate in the circumstances and uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (that is, derived from prices).

Level 3: inputs for the assets or liability that are not based on observable market data (unobservable inputs).

The following table shows the carrying amounts and fair values of financial assets including their levels in the fair value hierarchy.

NOTES TO FINANCIAL STATEMENTS
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

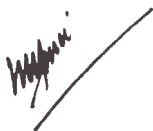
	March 31, 2022							
	Carrying amount			Fair value				
	At fair value through profit or loss	Amortized cost	At fair value through OCI	Total	Level 1	Level 2	Level 3	Total
----- (Rupees) -----								
Financial assets measured at fair value								
Short term Investment	352,317,744	-	-	352,317,744	352,317,744	-	-	352,317,744
	<u>352,317,744</u>	<u>-</u>	<u>-</u>	<u>352,317,744</u>	<u>352,317,744</u>	<u>-</u>	<u>-</u>	<u>352,317,744</u>
Financial assets not measured at fair value								
Long term investments	-	30,127,296	-	30,127,296	-	-	30,127,296	30,127,296
Long term deposits	-	3,345,095	-	3,345,095	-	-	-	-
Trade debts	-	467,065,016	-	467,065,016	-	-	-	-
Receivables against margin financing	-	110,552,819	-	110,552,819	-	-	-	-
Short term deposits	-	73,217,236	-	73,217,236	-	-	-	-
Other receivables	-	64,589,859	-	64,589,859	-	-	-	-
Short term loan	-	42,646,012	-	42,646,012	-	-	-	-
Cash and bank balances	-	147,273,090	-	147,273,090	-	-	-	-
	<u>-</u>	<u>938,816,423</u>	<u>-</u>	<u>938,816,423</u>	<u>-</u>	<u>-</u>	<u>30,127,296</u>	<u>30,127,296</u>
Financial liabilities not measured at fair value								
Trade and other payables	-	189,504,396	-	189,504,396	-	-	-	-
Accrued markup	-	5,272,184	-	5,272,184	-	-	-	-
	<u>-</u>	<u>194,776,580</u>	<u>-</u>	<u>194,776,580</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
----- (Rupees) -----								
June 30, 2021								
	Carrying amount			Fair value				
	At fair value through profit or loss	Amortized cost	At fair value through OCI	Total	Level 1	Level 2	Level 3	Total
	----- (Rupees) -----							
Financial assets measured at fair value								
Short term Investment	49,878,288	-	-	49,878,288	49,878,288	-	-	49,878,288
	<u>49,878,288</u>	<u>-</u>	<u>-</u>	<u>49,878,288</u>	<u>49,878,288</u>	<u>-</u>	<u>-</u>	<u>49,878,288</u>
Financial assets not measured at fair value								
Long term investments	-	30,127,296	-	30,127,296	-	-	30,127,296	30,127,296
Long term deposits	-	15,685,095	-	15,685,095	-	-	-	-
Trade debts	-	374,534,138	-	374,534,138	-	-	-	-
Receivables against margin financing	-	177,216,440	-	177,216,440	-	-	-	-
Short term deposits	-	495,349,287	-	495,349,287	-	-	-	-
Other receivables	-	60,385,526	-	60,385,526	-	-	-	-
Short term loan	-	61,456,012	-	61,456,012	-	-	-	-
Cash and bank balances	-	297,971,450	-	297,971,450	-	-	-	-
	<u>-</u>	<u>1,512,725,244</u>	<u>-</u>	<u>1,512,725,244</u>	<u>-</u>	<u>-</u>	<u>30,127,296</u>	<u>30,127,296</u>
Financial liabilities not measured at fair value								
Trade and other payables	-	608,656,616	-	608,656,616	-	-	-	-
Accrued markup	-	-	-	-	-	-	-	-
	<u>-</u>	<u>608,656,616</u>	<u>-</u>	<u>608,656,616</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

26 GENERAL

Figures have been rounded off to the nearest rupee.

27 DATE OF AUTHORIZATION OF ISSUE

These condensed interim financial information were authorised for issue on _____ by the Board of Directors of the Company.



Chief Executive Officer



Director

INTERMARKET

SECURITIES LTD

Branch - I

Bahria Complex-IV,
2th Floor, Main Building,
Ch. Khalique-uz-Zaman Road,
Gizri, Karachi-75600, Pakistan.
(92 21) 111 467 000

Registered Office:

Bahria Complex-IV,
5th Floor, Ext. Block,
Ch. Khalique-uz-Zaman Road,
Gizri, Karachi-75600, Pakistan.
(92 21) 111 467 000

Branch - II

Pakistan Stock Exchange
Suit # 140, Stock Exchange
3rd & 4th Floor, Karachi 74000, Pakistan
(92 21) 32428765-66

PSX Branch - Karachi:

Balad Trade Centre, (BTC)
Suite No. 103, 1st Floor, Block-3,
BMCHS, Karachi. 79001 Pakistan.
(92 21) 34122991, 34122995-6