

# RISK MANAGEMENT, CLEARING & SETTLEMENT ARRANGEMENTS

**Exposure Monitoring System:**

Intermarket Securities Limited has Exposure Monitoring System from PSX that controls following areas:

1. PSX take pre trade margin for trades either executed on behalf of clients or proprietary account.
2. Margins are collected on VAR basis.
3. System gives us alert, once it utilized 75% of deposit margins.

Back office system provide detail exposure for each client that shows following detail of clients:

1. Ledger Balance
2. Security Balance
3. Net Floating
4. Trading Limit
5. Excess / (Short)

**Clearing and Settlement:**

Intermarket Securities Limited using Micro Links as a Back Office System (BO) Below are some main features of BO.

1. Reports showing client trading details and summary with below selective options.
  - Settlement wise
  - Trade wise
  - Scrip wise
  - Group wise
  - With commission and without commission
2. Report showing Trade summary of all house trade for reconciliation purpose with NCCPL.
3. Facility to send real time SMS to clients for execution of their trades.
4. Reports showing client short sell positions after merging of daily trade log.
5. Reports showing daily Trade Rectification
6. Future payment order report for reconciliation with PSX payment order.
7. Client Assets Segregation report showing cash and custody separately.
8. Facility provide to upload monthly CGT text file of NCCPL and send emails to every clients.
9. Report showing clients Custody Net Position and available shares and pledged position.
10. Report for reconciliation of Taxes.
11. Email facility to send to CGT reports to clients on monthly basis.
12. MF/MTS reports showing client open position and release position.
13. BO System also provide facility to upload following files on daily basis.
  - a) Daily CDC activity
  - b) Daily CDC Balance Report
  - c) Daily MF Balance Report
  - d) Daily Open position of MF
  - e) Daily Release File
  - f) Non Exchange File