



UN-AUDITED FINANCIAL STATEMENTS
December 31, 2019

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT DECEMBER 31, 2019

December 31,
2019
(Unaudited)

----- Rupees -----

NON CURRENT ASSETS

Property and equipment	32,388,077
Intangible assets	14,349,029
Long term investments	30,127,296
Long term deposits	10,624,339

CURRENT ASSETS

Short term Investment- at fair value through profit and loss	192,680,778
Short term Investment- at available for sale	1,444,931
Trade debts	316,814,477
Advances, deposits, prepayments and other receivables	159,872,197
Tax refund due from Government	88,818,500
Short term loan	61,456,012
Cash and bank balances	238,747,169

1,059,834,064

1,147,322,805

CAPITAL AND LIABILITIES

100,000,000 (2019: 100,000,000) ordinary shares of Rs. 10/- each

1,000,000,000

Issued, subscribed and paid-up capital	200,559,560
Unappropriated Profit	467,012,803
Distribution of Profit - Dividend	-

667,572,363

NON CURRENT LIABILITIES

Directors' loan	244,558,676
Long term finance	4,419,509
Deferred taxation	18,825,668

CURRENT LIABILITIES

Short term borrowings - secured	-
Trade and other payables	200,775,654
Current maturity of long term finance	3,855,129
Accrued markup	7,315,806

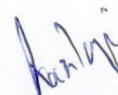
211,946,589

Contingencies and commitment

1,147,322,805



Chief Executive Officer



Director

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Half year ended December 31, 2019 ----- Rupees -----
Operating Revenue	124,919,573
Capital gain on investment - net	11,513,353
Loss on revaluation of investments	(3,556,236)
	132,876,690
Operating Expenses	
Administrative Expenses	(92,610,060)
Finane Cost	(14,711,206)
	(107,321,266)
Other Income	1,869,351
Profit before Taxation	27,424,775



Chief Executive Officer



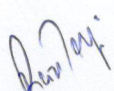
Director

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Half year ended December 31, 2019 ---- Rupees ----
Profit before Taxation	27,424,775
Unrealized loss on remeasurement of available for sale Investments during the period	(2,715,483)
Total comprehensive income for the year	<u>24,709,292</u>



Chief Executive Officer



Director

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

Half year Ended
December 31,
2019
----- Rupees -----

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation	27,424,775
Adjustments for:	
- Depreciation	3,397,756
- Amortization	168,337
- Capital gain	(11,513,353)
- Loss on revaluation of investments	3,556,236
- Finance cost	14,711,206
	10,320,182
	37,744,957

Changes in working capital items

Decrease in current assets

- Trade debts	47,032,559
- Advances, deposits, prepayments and other receivables	13,459,671
- Short term loan	-

Increase in current liabilities

- Trade and other payables	37,528,883
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Net cash generated from operations

135,766,070

Finance cost paid

(10,646,259)

Tax paid

(4,400,405)

Net cash generated from operating activities

120,719,406

CASH FLOWS FROM INVESTING ACTIVITIES

Net (purchase) / sale of investments	(153,136,856)
Purchase of property and equipments	(243,824)
Proceeds from disposal of fixed assets	2,201,720
Long term deposit	12,035,000
Net cash used in investing activities	(139,143,960)

CASH FLOWS FROM FINANCING ACTIVITIES

Long term finance (repaid) - net	(3,738,853)
Net cash used in financing activities	(3,738,853)

Net cash flow during the year

(22,163,407)

Cash and cash equivalents at the beginning of the period

260,910,576

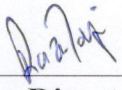
Cash and cash equivalents at the end of the period

238,747,169

Cash and cash equivalent at the end of the year comprises of the following:


Cash and bank balances	238,747,169
Short term borrowings	-
	238,747,169

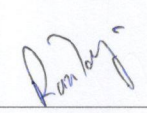

Chief Executive Officer


Director

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	SHARE CAPITAL	UNAPPROPRIATED PROFIT / (LOSSES)	SURPLUS / (DEFICIT) IN REVALUATION OF INVESTMENT - NET OF DEFERRED TAX	TOTAL EQUITY
	----- Rupees -----			
Balance as at July 01, 2019	200,559,560	439,443,419	2,860,092	642,863,071
Profit after tax	-	27,424,775	-	27,424,775
Unrealized gain / (loss) on remeasurement of investment at fair value through other comprehensive income	-	-	(2,715,483)	(2,715,483)
Reclassification of gain realized on disposal of investments	-	-	-	-
Balance as at December 31, 2019	200,559,560	466,868,194	144,609	667,572,363


 Chief Executive Officer


 Director