


# Notice of 26<sup>th</sup> Annual General Meeting

Notice is hereby given that 26th Annual General Meeting of the Members of Intermarket Securities Limited ('the Company') will be held on Monday, April 28, 2025 at 3:00 pm at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi and through video link arrangement; to transact the following businesses:

## Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended December 31, 2024, together with the Directors' and Auditors' Reports thereon;
2. To appoint Statutory Auditors of the Company for the financial year ending December 31, 2025 and to fix their remuneration. The present auditors, being eligible, have offered themselves for re-appointment.

Web-link	QR Code
<a href="https://www.imsecurities.com.pk/wp-content/uploads/2025/04/Annual_Report_2024.pdf">https://www.imsecurities.com.pk/wp-content/uploads/2025/04/Annual_Report_2024.pdf</a>	

## Special Business:

3. To consider and, if deemed fit, to pass the following as Special Resolution, with or without modification(s), for the subdivision of the Company's share capital :

**"RESOLVED THAT**, pursuant to Section 85(1)(c) of the Companies Act, 2017 and Article 23 of the Articles of Association of the Company, the existing capital of the Company, including authorized, issued, and paid-up capital, be and is hereby altered such that the face value of each ordinary share of the Company is changed from Rupees Ten (Rs. 10/-) to Rupee One (Re. 1/-), thereby subdividing each share into ten (10) ordinary shares of Re. 1/- each, with no change in the rights and privileges attached to the shares."

**"FURTHER RESOLVED THAT** the Authorized Capital of the Company be subdivided from 200,000,000 ordinary shares of Rs. 10/- each to 2,000,000,000 ordinary shares of Re. 1/- and issued/subscribed/paid-up Capital of the Company be subdivided from 128,751,024 ordinary shares of Rs. 10/- each to 1,287,510,240 ordinary shares of Re. 1/- each."

**"FURTHER RESOLVED THAT** the Clause V of the Memorandum of Association and Article 4 of the Articles of Association of the Company be amended accordingly to reflect the above subdivision."

**"FURTHER RESOLVED THAT** the Chief Executive Officer, any Director, the Company Secretary, or the Chief Financial Officer of the Company be and are hereby jointly or severally authorized to take all necessary actions to implement the above resolutions including filing/submitting the required documents with SECP/PSX/CDC etc."

4. To transact any other business with the permission of the Chair.

A Statement under Section 134(3) of the Companies Act 2017 pertaining to the special businesses is being sent to the shareholders along with this notice.

By order of the Board

**SHAHID KAMAL**  
Company Secretary

Karachi: April 07, 2025

## NOTES:

1. The Share Transfer Books of the Company will remain closed for the period from April 21, 2025 to April 28, 2025 (both days inclusive) and no transfer of shares will be accepted for registration during this period. Transfers received in order at the Office of Company's Share Registrar M/s. F.D. Registrar Services (Private) Ltd, Office#1705, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road Karachi, Pakistan ('Registrar') at the close of business on April 18, 2025 the last working day before the start of book closure date will be considered in time to attend and vote at the Meeting.
2. Any member who want to attend the meeting via video link must send their particulars (Name, copy of CNIC, Folio number, cell number through email at [company.secretary@imsecurities.com.pk](mailto:company.secretary@imsecurities.com.pk) at least 48 hours before the time of meeting. After due verification of the said particulars a video link/ user id & password will be sent through email for connecting the meeting.