

**UNAUDITED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
MARCH 31, 2023**



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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

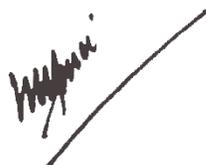
		March 31, 2023 (Unaudited)	June 30, 2022 (Audited)
	Note	Rupees	
NON CURRENT ASSETS			
Property and equipment	6	27,620,959	23,932,043
Intangible assets	7	5,745,895	3,141,273
Long term investments	8	30,127,296	30,127,296
Long term deposits	9	4,054,105	4,994,395
CURRENT ASSETS			
Short term Investment	10	208,779,987	244,498,577
Trade debts	11	420,718,991	406,285,279
Receivable against margin financing		138,547,384	129,109,608
Advances, deposits, prepayments and other receivables	12	131,594,866	96,497,225
Taxation - net	13	53,264,829	49,759,503
Short term loan	14	42,646,012	42,646,012
Cash and bank balances	15	166,848,515	170,686,381
		1,162,400,584	1,139,482,585
		1,229,948,839	1,201,677,592
CAPITAL AND LIABILITIES			
Authorized Share Capital 100 million (2021:100 million)		1,000,000,000	1,000,000,000
Ordinary Shares of Rs 10 each			
Ordinary Share Capital	16	503,404,510	503,404,510
Unappropriated Profit		257,162,066	346,995,991
Surplus/(Deficit) in Revaluation of Investment - net of deferred tax		-	-
		760,566,576	850,400,501
NON CURRENT LIABILITIES			
Deferred taxation	17	2,379,634	2,379,634
CURRENT LIABILITIES			
Short term borrowings - secured	18	227,982,725	134,177,740
Provident fund payable to employees		-	-
Trade and other payables	19	224,643,237	205,222,970
Accrued markup on short term borrowings		14,376,668	9,496,747
		467,002,629	348,897,457
Contingencies and commitment		-	-
		1,229,948,839	1,201,677,592


Chief Executive Officer

Director

CONDENSED INTERIM **PROFIT AND LOSS ACCOUNT** (UNAUDITED)
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	Note	Nine months ended March 31,		Quarter ended March 31,	
		2023	2022	2023	2022
		— Rupees —		— Rupees —	
Operating Revenue	21	207,389,904	239,682,879	70,551,577	73,282,511
Capital (loss)/gain on investment - net		81,875	(30,467,610)	-	46,250,581
(Loss)/gain on revaluation of investments		(72,771,697)	(48,871,142)	-	(24,782,755)
		<u>134,700,082</u>	<u>160,344,127</u>	<u>70,551,577</u>	<u>94,750,337</u>
Operating Expenses					
Administrative Expenses	22	(203,271,020)	(219,761,310)	(67,192,164)	(58,195,740)
Finance Cost	23	(33,477,869)	(11,101,160)	(14,344,264)	(5,245,925)
		<u>(236,748,889)</u>	<u>(230,862,470)</u>	<u>(81,536,428)</u>	<u>(63,441,665)</u>
Other Income	24	12,214,882	3,608,267	10,009,035	752,920
Profit/(Loss) before Taxation		<u>(89,833,925)</u>	<u>(66,910,076)</u>	<u>(975,816)</u>	<u>32,061,592</u>
Taxation		-	(12,396,148)	-	(12,396,148)
Profit/(Loss) after Taxation		<u>(89,833,925)</u>	<u>(79,306,224)</u>	<u>(975,816)</u>	<u>19,665,444</u>



Chief Executive Officer



Director

CONDENSED INTERIM **STATEMENT OF COMPREHENSIVE INCOME** (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	Nine months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	— Rupees —		— Rupees —	
Profit/(loss) after Taxation	(89,833,925)	(79,306,224)	(975,816)	19,665,444
Unrealized gain/(loss) on remeasurement of available for sale Investments during the period	-	-	-	-
Total comprehensive income for the year	<u>(89,833,925)</u>	<u>(79,306,224)</u>	<u>(975,816)</u>	<u>19,665,444</u>



Chief Executive Officer



Director

CONDENSED INTERIM **STATEMENT OF CASH FLOWS** (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Profit / (loss) before taxation

Adjustments for:

- Depreciation
- Amortization
- Net change in unrealized (gain) / loss on remeasurement of investments at FVTPL
- Capital (gain) / loss on investment
- Net (purchase) / sale of investments
- loss on disposal of property and equipment
- Provision for expected credit losses on trade debts
- Receivables and deposits written off
- Irrecoverable amount due from dealers written off
- Property and equipment written off
- Intangible assets written off
- Bad debts written off
- Finance costs

Changes in working capital items

(Increase) / decrease in current assets

- Trade debts
- Receivables against margin financing
- Advances, deposits, prepayments and other receivables
- Short term investment
- Short term loan

Increase / (decrease) in current liabilities

- Trade and other payables
- Provident fund payables

Net cash (used in) / generated from operations

Finance cost paid

Income tax paid

Net cash (used in) / generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipments

Purchase of intangible assets

Proceeds from disposal of fixed assets

Long term deposit

Net cash (used in) / generated from investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Long term Finance obtained / (repaid) - net

Repayment of lease liability

Net cash used in financing activities

Net cash flow during the year

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Nine months ended March 31,	
2023	2022
— Rupees —	
(89,833,925)	(79,306,224)
3,504,234	3,347,009
131,629	120,239
72,771,697	48,871,142
(81,875)	30,467,610
(36,971,231)	(381,778,208)
398,154	546,509
-	-
294,039	1,583,806
-	-
235,256	241,068
-	-
33,477,869	11,101,160
73,759,772	(285,499,665)
(16,074,153)	(364,805,889)
(14,727,751)	(94,114,684)
(9,437,776)	66,663,621
(35,097,641)	437,168,850
-	18,810,000
19,420,267	(419,152,220)
-	(7,335,105)
(55,917,054)	(362,765,427)
(28,597,950)	(5,828,976)
(3,505,326)	6,282,199
(88,020,330)	(362,312,204)
(9,386,560)	(1,357,680)
(2,736,250)	-
1,560,000	792,345
940,290	12,340,000
(9,622,520)	11,774,665
-	-
-	-
-	-
(97,642,850)	(350,537,539)
36,508,641	297,971,450
(61,134,209)	(52,566,089)

Chief Executive Officer

Director

CONDENSED INTERIM **STATEMENT OF CHANGES IN EQUITY** (UNAUDITED)
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023

	SHARE CAPITAL	UNAPPROPRIATED PROFIT / (LOSSES)	SURPLUS / (DEFICIT) IN REVALUATION OF INVESTMENT - NET OF DEFERRED TAX	TOTAL EQUITY
	Rupees			
Balance as at July 01, 2021	503,404,510	555,068,168	-	1,058,472,678
Total comprehensive income for the nine months ended March 31, 2022	-	(79,306,224)	-	(79,306,224)
Unrealized gain/(loss) on remeasurement of investment at fair value through other comprehensive income	-	-	-	235,256
Balance as at March 31, 2022	503,404,510	475,761,944	-	979,166,454
Total comprehensive income for the period April 01, 2022 - June 30, 2022	-	(128,765,953)	-	(128,765,953)
Transfer of revaluation	-	-	-	-
Balance as at June 30, 2021	503,404,510	346,995,991	-	850,400,501
Total comprehensive loss for the nine months ended March 31, 2023	-	(89,833,925)	-	(89,833,925)
Unrealized gain / (loss) on remeasurement of investment at fair value through other comprehensive income	-	-	-	-
Balance as at March 31, 2023	503,404,510	257,162,066	-	760,566,576



Chief Executive Officer



Director

INTERMARKET

SECURITIES LTD

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(92 21) 111 467 000

Branch - II

Pakistan Stock Exchange
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PSX Branch - Karachi:

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