



## NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s. **INTERMARKET SECURITIES LIMITED**, a TRE Certificate Holder of the Karachi Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules, 1971, amounted to Rs 121,268,530 /- as at June 30, 2015.

We further confirm that the above net capital balance of M/s. INTERMARKET SECURITIES LIMITED is calculated / arrived at on the basis of numbers / figures duly audited.

Thanking you.

Yours truly,

  
**Rahman Sarfaraz Rahim Iqbal Rafiq**  
Chartered Accountants

Karachi.

Dated: 29 SEP 2015

**INTERMARKET SECURITIES LIMITED****STATEMENT OF NET CAPITAL BALANCE AS AT June 30, 2015**

*Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971, read with S.E.C.P guidelines*

<u>DESCRIPTION</u>	<u>VALUATION BASIS</u>	<u>RUPEES</u>
<b><u>CURRENT ASSETS</u></b>		
Cash and bank balances	As per book value	67,239,048
Trade receivables	Book value less overdue for more than 14 days	202,789,047
Investment in Listed Securities in the name of broker	Securities marked to market less 15% discount	201,643,689
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	17,133,951
Listed TFC's/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount	-
PIBs	Marked to market less 5% discount	-
Treasury Bill	At market value	-
		<u>488,805,735</u>
<b><u>CURRENT LIABILITIES</u></b>		
Trade payables	Book value less overdue for more than 30 days	50,835,003
Other liabilities	As per book values	316,702,202
		<u>367,537,205</u>
<b>NET CAPITAL BALANCE AS AT June 30, 2015</b>		<u><u>121,268,530</u></u>



CHIEF EXECUTIVE OFFICER



DIRECTOR




**INTERMARKET SECURITIES LIMITED****STATEMENT OF NET CAPITAL BALANCE AS AT June 30, 2015**

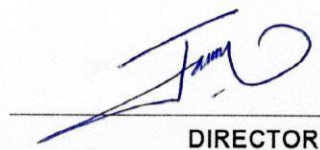
*Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971, read with S.E.C.P guidelines.*

**Notes to the statement**

	<u>Rupees</u>
<b>1 Cash and bank balances</b>	
Cash In Hand	-
Bank balances pertaining to brokerage house	632,514
Bank balance pertaining to clients	48,606,533
Margin deposited with KSE	18,000,000
	<u>67,239,048</u>
<b>2 Trade receivables</b>	
Book value	224,810,631
Less: overdue for more than 14 days	(24,519,044)
	200,291,587
Balance Against Unsettled Trade	2,497,460
	<u>202,789,047</u>
<b>3 Investment in listed securities in the name of broker</b>	
Securities marked to market	237,227,870
Less: 15% discount	(35,584,180)
	<u>201,643,689</u>
<b>4 Securities purchased for client</b>	
Overdue balance for more than 14 days	<u>24,519,044</u>
Lower of overdue balance and securities held against such balance	<u>17,133,951</u>
<b>5 Trade payables</b>	
Book value	154,637,185
Less: overdue for more than 30 days	(103,802,182)
	<u>50,835,003</u>
<b>6 Other liabilities</b>	
Short term borrowings	191,778,298
Others	21,121,722
Trade payables overdue for more than 30 days	103,802,182
	<u>316,702,202</u>

  
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**CHIEF EXECUTIVE OFFICER**



  
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**DIRECTOR**

